



Santa Clara County School Districts Statistical Report Fiscal Year 2010-11

Produced by District Business & Advisory Services

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**Comprehensive Annual Financial Report
For the Period Ending June 30, 2011**

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Preface

The Santa Clara County Office of Education (County Office) serves as a coordinating and regional service agency for local K-12 and community college school districts. An important function of the County Office is to provide decision makers with accurate information and analysis about public education. This publication, the “2010-11 Annual Financial Report,” brings together information compiled from various state and county fiscal reports. We hope that this information will be helpful to parents, policymakers, school administrators, teachers, researchers, legislators, and anyone who wants to be informed about financial resources available to public education and how those resources are being utilized.

Santa Clara County contains 32 school districts grades K-12; with 6 unified districts, 5 high school and 20 elementary districts. Other local educational agencies include: 1 regional occupational centers/program (ROC/P), 2 joint powers agreements (JPAs), 4 community college districts, and the Santa Clara County Office of Education.

We believe that this document is a valuable resource for financial and statistical information about school districts in Santa Clara County. By studying the Financial Statistical Reports from year to year, it is possible to determine trends in financial activities that have developed over a period of time, and to project future trends. The comparative financial data provided in this report should be considered within the context of the individual districts from which the data is derived. It is also important to avoid broad generalizations, since California school finance is a complex and extremely technical field, and the operating environment in each district is unique.

We hope that you will continue to find this report valuable, and we invite you to offer comments and suggestions as to how we might better serve the public in the years ahead.

Facts about Santa Clara County Public Schools

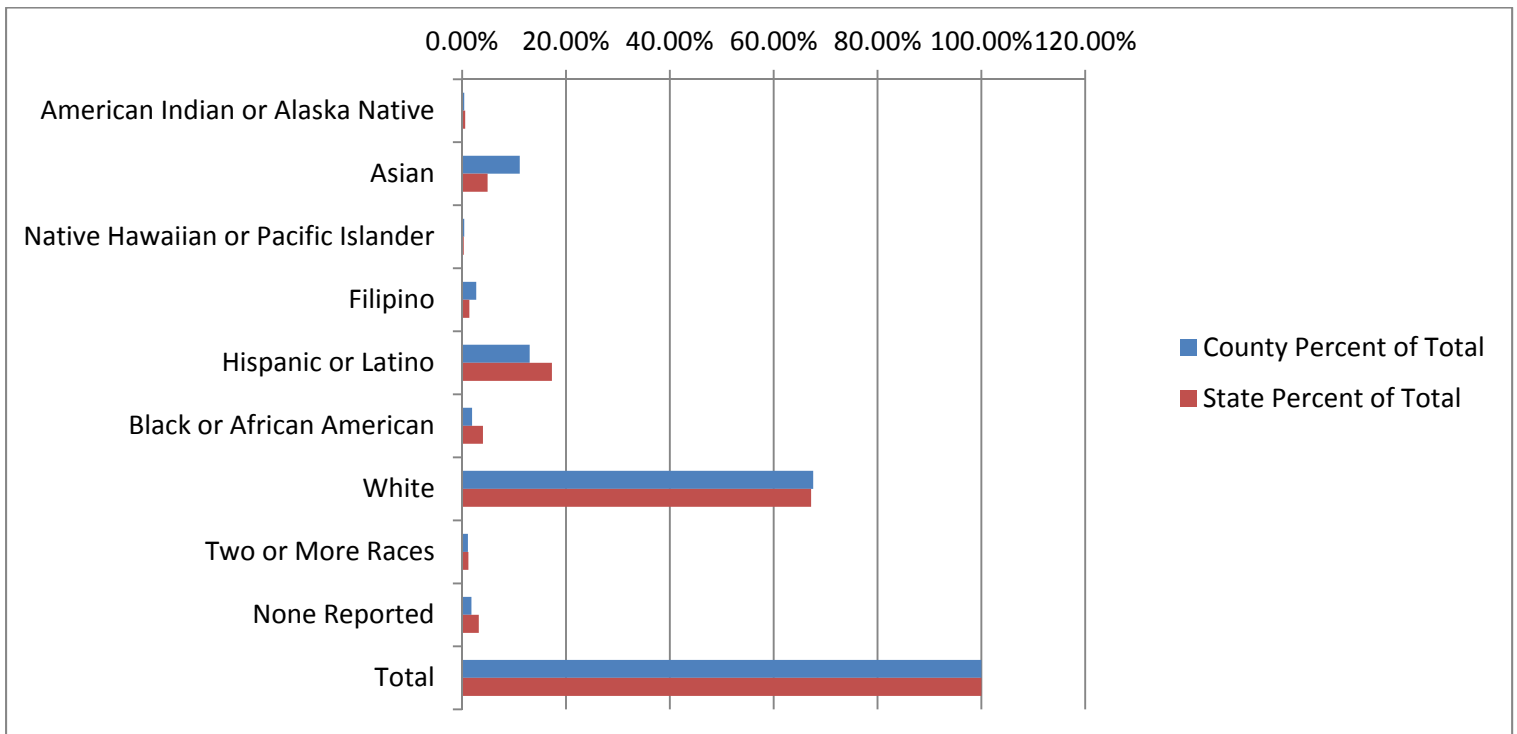
County Statistics			
Population (U.S. Census Bureau, 2010 Census)		1,781,642	
Land		1,291 square miles	
State Statistics			
Population (U.S. Census Bureau, 2010 Census)		37,253,956	
Counties		58	
School Districts		1,047	
Schools		11,217	
Public School Students		6,217,113	
Santa Clara County Teachers			
Number of full-time teachers		11,863.50	
CA Total Number of full-time teachers		268,470.40	
Average SCC teacher's salary		\$73,584	
Average CA teacher's salary		\$67,932	
Student-to-Teacher Ratio/Class Size			
SCC student-to-teacher ratio		22.40	
California ratio		23.15	
SCC average class size		25.9	
California average class size		24.2	
Student-to-Teacher Ratio/Class Size By District Type			
Elementary		23.00	
High		23.40	
Unified		22.10	
County Office of Education		13.10	
Total		22.40	
	FTE Administrators	FTE Pupil Services	Classified Staff
SCC	908.2	1,020	10,32
CA	21,596.10	23,658	291,59
Santa Clara County K-12 Public School			

Enrollment 1999- 2011	
1999 - 2000	254,782
2000 - 2001	254,004
2001 - 2002	248,777
2002 - 2003	250,435
2003 - 2004	251,198
2004 - 2005	253,065
2005 - 2006	254,622
2006 - 2007	255,722
2007 - 2008	259,116
2008 - 2009	261,945
2009 - 2010	265,543
2010- 2011	266,256
School Districts	
Elementary	19
Unified	6
High School	5
County Office of Education	1
Total	32
Public School Sites *	
Elementary	241
Middle	54
Junior High	5
High School	50
Unified	2
Total	352
* Excludes: Continuation, Community Day, Alternative, Special Ed, Juvenile Hall, and County Community Schools and Charter Schools	
Sources: CDE 2010-11 Data and California School Directory	

Teachers by Race/Ethnicity

	County		State
	Number of Teachers	Percent of Total	Percent of Total
American Indian or Alaska Native	52	0.40%	0.60%
Asian	1,417	11.10%	4.90%
Native Hawaiian or Pacific Islander	53	0.40%	0.30%
Filipino	341	2.70%	1.40%
Hispanic or Latino	1,650	13.00%	17.30%
Black or African American	238	1.90%	4.00%
White	8,598	67.60%	67.20%
Two or More Races	137	1.10%	1.20%
None Reported	228	1.80%	3.20%
Total	12,714	100%	100%

Source: California Department of Education, Educational Demographics Office (CBEDS 12/15/11)



Demographic and Economic Statistics

COUNTY OF SANTA CLARA

Last Ten Years

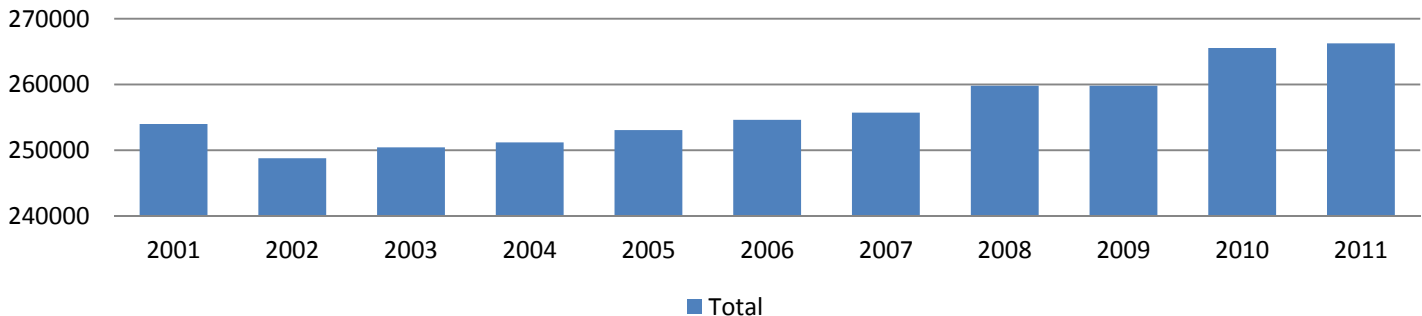
(Unaudited)

Fiscal Year	County Population (1)	Personal Income (in thousands) (2)	Per Capita Personal Income (2)	Median Age (3)	School Enrollment (4)	Unemployment Rate (5)
2011	n/a	n/a	n/a	n/a	266,256.00	10.4%
2010	1,888,760.00	n/a	n/a	36.20	265,543.00	11.6%
2009	1,857,621.00	\$ 101,495,244.00	\$ 55,169.00	34.00	259,800.00	8.7%
2008	1,837,075.00	\$ 103,992,999.00	\$ 59,227.00	36.60	259,800.00	8.7%
2007	1,808,056.00	\$ 104,102,421.00	\$ 60,107.00	36.40	255,722.00	4.4%
2006	1,773,258.00	\$ 95,911,624.00	\$ 557.50	36.10	254,622.00	5.0%
2005	1,759,585.00	\$ 87,154,432.00	\$ 51,112.00	36.20	253,065.00	5.8%
2004	1,731,300.00	\$ 82,638,917.00	\$ 49,132.00	36.00	251,198.00	6.3%
2003	1,729,900.00	\$ 78,165,179.00	\$ 46,640.00	35.70	250,435.00	8.6%
2002	1,719,600.00	\$ 78,016,542.00	\$ 46,588.00	35.20	248,777.00	7.6%
2001	1,697,800.00	\$ 83,838,707.00	\$ 49,606.00	n/a	254,004.00	4.5%

Sources: Calendar Year Data; exception is School Enrollment

1	State of California- Department of Finance
2	U.S. Department of Commerce-Bureau of Economic Analysis
3	Association of Bay Area Census
4	State of California-Department of Education and Santa Clara County Office of Education
5	State of California-Employment Development Department- July 2011

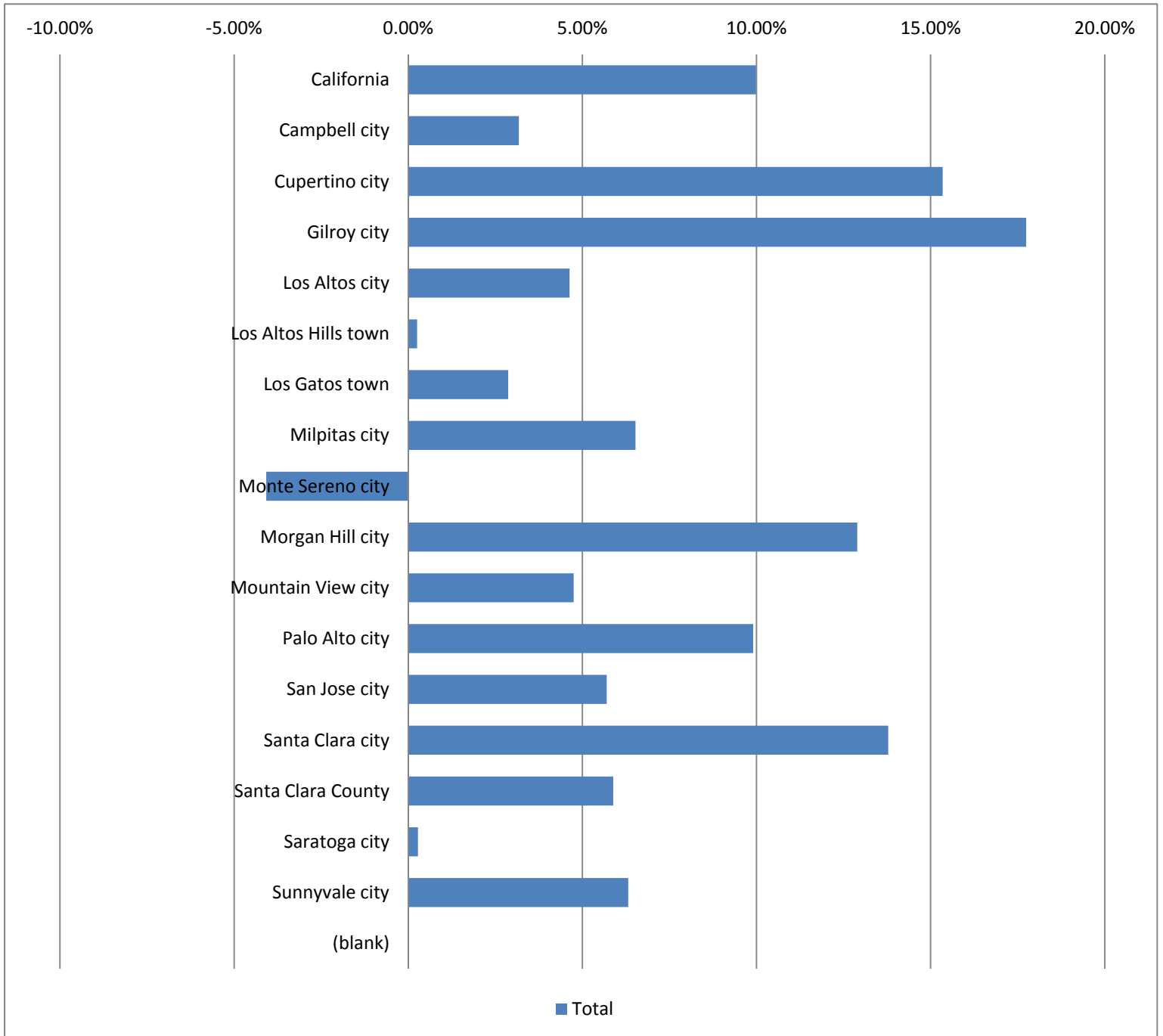
Enrollment by Fiscal Year



Census Statistics

Total Population: 2000 and 2010				
Incorporated Cities in Santa Clara County				
State/County/City	Total Population		Change 2000-2010	
	April 1, 2000 (2)	April 1, 2010	Number	Percent
California	33,871,653.00	37,253,956.00	3,382,303.00	10.0%
Santa Clara County	1,682,585.00	1,781,642.00	99,057.00	5.9%
Campbell city	38,138.00	39,349.00	1,211.00	3.2%
Cupertino city	50,546.00	58,302.00	7,756.00	15.3%
Gilroy city	41,464.00	48,821.00	7,357.00	17.7%
Los Altos city	27,693.00	28,976.00	1,283.00	4.6%
Los Altos Hills town	7,902.00	7,922.00	20.00	0.3%
Los Gatos town	28,592.00	29,413.00	821.00	2.9%
Milpitas city	62,698.00	66,790.00	4,092.00	6.5%
Monte Sereno city	3,483.00	3,341.00	(142.00)	-4.1%
Morgan Hill city	33,556.00	37,882.00	4,326.00	12.9%
Mountain View city	70,708.00	74,066.00	3,358.00	4.7%
Palo Alto city	58,598.00	64,403.00	5,805.00	9.9%
San Jose city	894,943.00	945,942.00	50,999.00	5.7%
Santa Clara city	102,361.00	116,468.00	14,107.00	13.8%
Saratoga city	29,843.00	29,926.00	83.00	0.3%
Sunnyvale city	131,760.00	140,081.00	8,321.00	6.3%
Source: California Department of Finance- Census 2010 Generated on 3/08/2011				
2	Census 2000 counts include changes from the Count Question Resolution program. Data may not match data published in Census 2000 reports			

Census Statistics- Percentage of Change 2000-2010



District Business and Advisory Services

District Business and Advisory Services (DBAS) provides a full range of business services to all school districts and related educational entities in the county. We provide services in the areas of payroll, finance, attendance accounting, record retention, legislation, training, and the data processing systems associated with those areas.

SERVICES

- [Advisory Services](#)
- [Attendance Regulation](#)
- [Financial Audit](#)
- [Payroll Audit](#)
- [Resources](#)

• **ADVISORY SERVICES**

DBAS calculates district revenue limits; distributes district apportionments; maintains district property tax revenues; reports on deferred maintenance and advises districts on accounting and financial reporting; acts as business manager for small service districts (less than 900 ADA); reviews district budgets, interim reports and audits.

• **ATTENDANCE REGULATION**

DBAS publishes school district calendars; advises and trains districts on attendance rules; collects and recommends certification of monthly attendance reports.

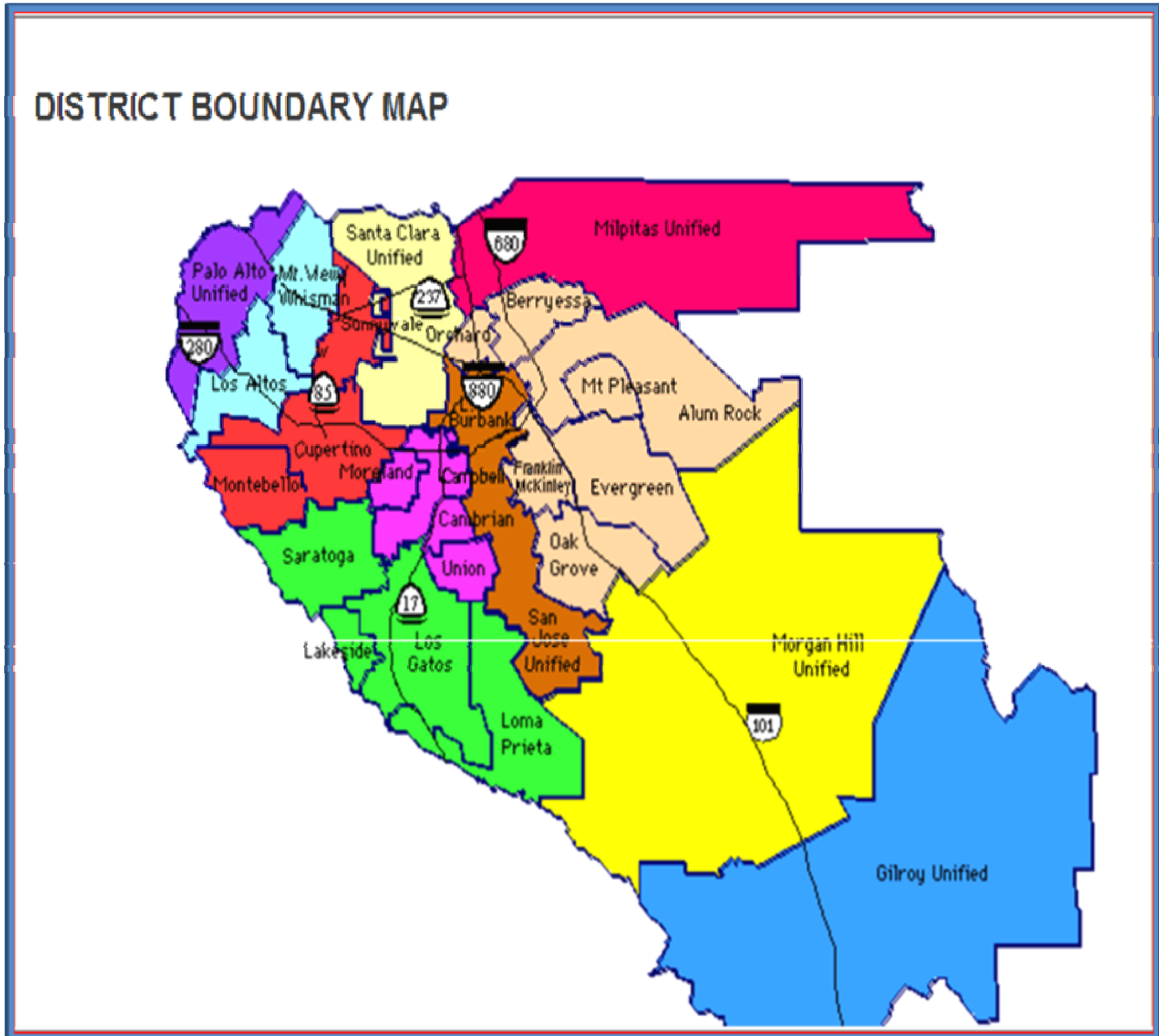
• **BUSINESS SERVICES**

DBAS maintains district cash balances; collects cash receipts; reconciles bank and county controller accounts; maintains master chart of accounts; provides new Fiscal Manager Orientations and ongoing business training and workshops on District best practices.

• **PAYROLL AUDIT**

DBAS audits payroll input; processes wage garnishments; monitors retirement reporting and wage and tax reporting; disseminates information on payroll regulations; and audits W2 reporting.

District Boundary Map



Sources: Santa Clara County Office of Education

Section I:
2010-11 K-12 School Districts

Financial Statistical Report Santa Clara County School Districts

2010-2011

School Districts		
Name	Superintendent	Address
Alum Rock Union School District Phone: 408-928-6800	José L. Manzo	2930 Gay Avenue San Jose, CA 95127
Berryessa Union School District Phone: 408-923-1800	Will Ector	1376 Piedmont Road San Jose, CA 95132
Cambrian School District Phone: 408-377-2103	Deborah L. Blow	4115 Jacksol Drive San Jose, CA 95124
Campbell Union High School District Phone: 408-371-0960	Rhonda E. Farber	3235 Union Avenue San Jose, CA 95124
Campbell Union School District Phone: 408-364-4200	Eric Andrew	155 N.Third Street Campbell, CA 95008
Cupertino Union School District Phone: 408-252-3000	Phil J. Quon	10301 Vista Drive Cupertino, CA 94014
East Side Union High School District Phone: 408-347-5000	Dan Moser	830 N. Capitol Avenue San Jose, CA 95133
Evergreen School District Phone: 408-270-6800	Kathy Gomez	3188 Quimby Road San Jose, CA 95148
Franklin-McKinley School District Phone: 408-283-6005	John Porter	645 Wool Creek Drive San Jose, CA 95112
Fremont Union High School District Phone: 408-522-2200	Polly M. Bove	589 W. Fremont Avenue Sunnyvale, CA 94087
Gilroy Unified School District Phone: 408-847-2700	Deborah Flores	7810 Arroyo Circle Gilroy, CA 95020
Lakeside Joint School District Phone: 408-354-2372	Elizabeth Bozzo	19621 Black Road Los Gatos, CA 95033
Loma Prieta Joint Union School District Phone: 408-353-1101	Patricia Lamson (Interim)	23800 Summit Road Los Gatos, CA 95033
Los Altos School District Phone: 650-947-1150	Jeffrey Baier	201 Covington Road Los Altos, CA 94024
Los Gatos Union School District Phone: 408-335-2000	Diana Abbati	17010 Roberts Road Los Gatos, CA 95032
Los Gatos-Saratoga Joint Union H.S. District Phone: 408-354-2520	Bob Mistele	17421 Farley Road W. Los Gatos, CA 95030
Luther Burbank School District Phone: 408-295-1814	Jan Kaay	4 Wabash Avenue San Jose, CA 95128
Metropolitan Education District Phone: 408-723-6464	Paul Hay	760 Hillsdale Avenue San Jose, CA 95136

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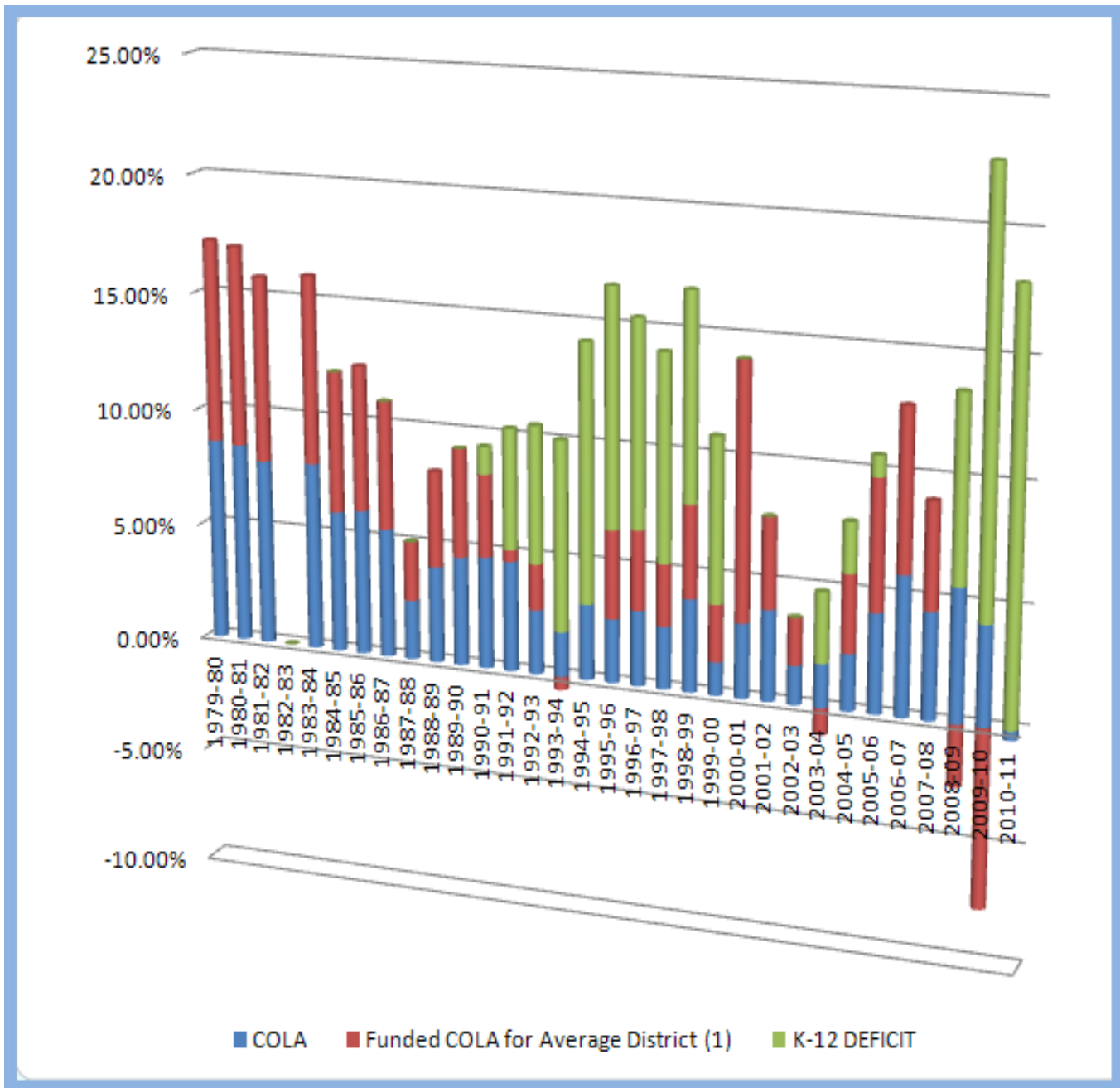
School Districts		
Name	Superintendent	Address
Milpitas Unified School District Phone: 408-635-2600	Cary Matsuoka	1331 East Calaveras Boulevard Milpitas, CA 95035
Moreland School District Phone: 408-874-2900	Mark Barmore	4711 Campbell Avenue San Jose, CA 95130
Morgan Hill Unified School District Phone: 408-201-6023	Wesley Smith	15600 Concord Circle Morgan Hill, CA 95037-5451
Mount Pleasant School District Phone: 408-223-3700	Mariann Engle	3434 Marten Avenue San Jose, CA 95148
Mountain View Whisman School District Phone: 650-526-3500	Craig A. Goldman	750-A San Pierre Way Mountain View, CA 94043
Mountain View-Los Altos Union HS Dist. Phone: 650-940-4650	Barry Groves	1299 Bryant Avenue Mountain View, CA 94040-4599
Oak Grove School District Phone: 408-227-8300	Chris Jew (Interim)	6578 Santa Teresa Boulevard San Jose, CA 95119
Orchard School District Phone: 408-944-0397	Joseph A. Amelio	921 Fox Lane San Jose, CA 95131-1602
Palo Alto Unified School District Phone: 650-329-3700	Kevin Skelly	25 Churchill Avenue Palo Alto, CA 94306
San Jose Unified School District Phone: 408-535-6000	Vincent Matthews	855 Lenzen Avenue San Jose, CA 95126-2736
Santa Clara Unified School District Phone: 408-423-2000	Bobbie Plough	1889 Lawrence Road Santa Clara, CA 95052
Saratoga Union School District Phone: 408-867-3424	Lane Weiss	20460 Forrest Hills Drive Saratoga, CA 95070
Sunnyvale School District Phone: 408-522-8200	Benjamin Picard	819 West Iowa Avenue Sunnyvale, CA 94086-5926
Union Elementary School District Phone: 408-377-8010	Jacqueline Horejs	5175 Union Avenue San Jose, CA 95124

Historical COLAs and Deficits

Fiscal Year	COLA	Funded COLA for Average District (1)	K-12 DEFICIT
2010-11	-0.39%	0%	17.96%
2009-10	4.25%	-7.64%	18.36%
2008-09	5.66%	-2.63%	7.88%
2007-08	4.53%	4.53%	0.00%
2006-07	5.92%	6.87%	0.00%
2005-06	4.23%	5.56%	0.89%
2004-05	2.41%	3.32%	2.14%
2003-04	1.86%	-1.12%	3.00%
2002-03	1.66%	2.00%	0.00%
2001-02	3.87%	3.87%	0.00%
2000-01	3.17%	10.90%	0.00%
1999-00	1.41%	2.43%	7.00%
1998-99	3.95%	3.95%	8.80%
1997-98	2.65%	2.65%	8.80%
1996-97	3.21%	3.39%	8.80%
1995-96	2.73%	3.76%	10.12%
1994-95	3.23%	0.00%	11.01%
1993-94	1.92%	-0.56%	8.14%
1992-93	2.74%	1.96%	5.86%
1991-92	4.69%	0.50%	5.14%
1990-91	4.76%	3.52%	1.18%
1989-90	4.64%	4.64%	0.00%
1988-89	4.10%	4.10%	0.00%
1987-88	2.54%	2.54%	0.00%
1986-87	5.49%	5.49%	0.00%
1985-86	6.19%	6.19%	0.00%
1984-85	6.02%	6.02%	0.00%
1983-84	8.00%	8.00%	0.00%
1982-83	\$11.90 Per ADA	\$11.90 Per ADA	0.00%
1981-82	7.90%	7.90%	0.00%
1980-81	8.50%	8.50%	0.00%
1979-80	8.60%	8.60%	0.00%

(1) The funded COLA is the statutory COLA increased or decreased by the effect of the change in the deficit from the prior year, or may be greater than the statutory COLA if the Budget Act for that fiscal year provided a greater than statutory COLA.

Historical COLAs and Deficits



Source: School Services- Revised 07/26/11

Financial Statistical Report Santa Clara County School Districts

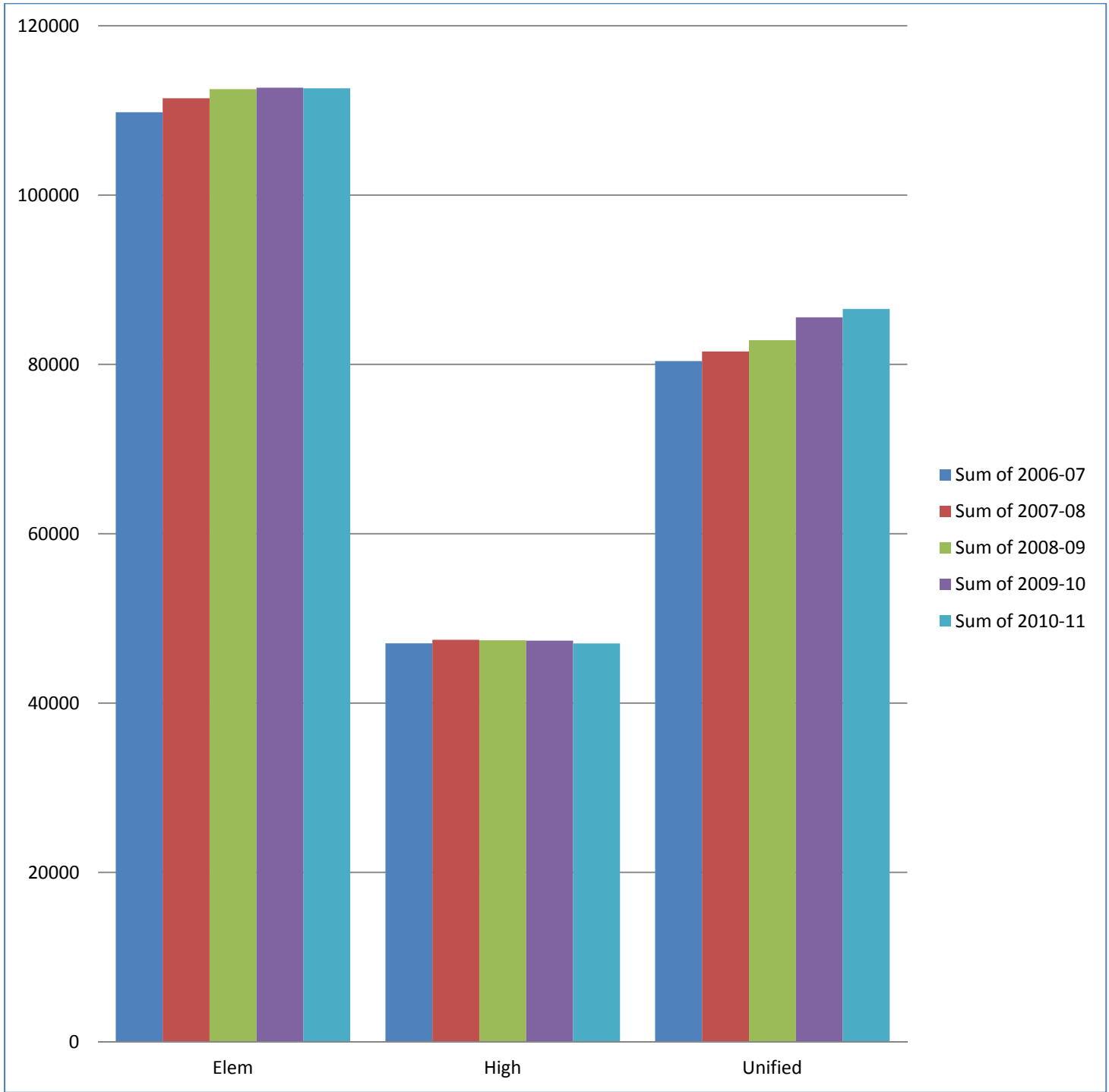
2010-2011

Five Year Comparison of P2 ADA by District Type

Type	District Name	2006-07	2007-08	2008-09	2009-10	2010-11
Elem	Alum Rock	12,740.75	12,919.33	12,889.10	12,423.20	12,225.62
	Berryessa	8,082.07	8,111.75	8,125.89	8,108.82	8,015.55
	Cambrian	666.51	655.28	681.63	715.34	689.61
	Campbell	6,400.59	7,017.78	7133.93	7149.48	7,322.28
	Cupertino	16,648.66	16,963.66	17,270.55	17,619.33	18,036.98
	Evergreen	12,930.85	12,928.62	13,004.48	12,933.53	13,073.35
	Franklin-McKinley	9,396.95	9,469.88	9,563.42	9,611.95	8,950.92
	Lakeside Joint**	85.43	86.13	81.64	80.85	79.91
	Loma Prieta	425.65	385.96	390.15	387.29	402.92
	Los Altos	4,062.45	4,169.12	4,155.39	4,196.76	4,300.85
	Los Gatos	2,499.48	2,630.85	2,744.10	2,829.88	2,950.65
	Luther Burbank	497.62	518.4	548.57	547.23	534.82
	Moreland	3,741.35	3,776.06	3,899.22	3,974.01	4,081.37
	Mount Pleasant	2,856.54	2,822.06	2,854.22	2,670.28	2,225.29
	Mountain View Whisman	4,132.79	4,250.43	4,335.89	4,519.42	4,679.62
	Oak Grove	11,455.71	11,460.44	11,375.52	11,200.87	11,131.75
	Orchard	776.77	801.43	818.84	827.2	850.34
	Saratoga	2,292.99	2,268.80	2,212.49	2,188.89	2,109.66
	Sunnyvale	5,801.85	5,823.13	5,981.76	6,116.77	6,298.37
Union	4,283.25	4,375.95	4,436.26	4,576.77	4,649.99	
High	Campbell	7,290.67	7,311.01	7,287.49	7,253.23	7,104.81
	East Side	23,384.46	23,661.28	23,558.25	23,632.14	23,135.72
	Fremont	9,851.22	9,982.87	9,999.95	9,910.64	10,267.22
	Los Gatos-Saratoga	3,063.75	3,053.88	3,064.31	3,050.23	3,017.73
	Mountain View-Los Altos	3,473.36	3,470.19	3,511.37	3,521.16	3,522.77
Unified	Gilroy	9,353.54	9,719.89	10,007.86	10,367.31	10,516.16
	Milpitas	9,375.08	9,340.53	9,408.76	11,161.70	11,038.22
	Morgan Hill	8,461.11	8,575.88	8,754.05	8,678.49	8,533.01
	Palo Alto**	10,576.48	10,793.85	11,052.37	11,243.50	11,213.38
	San Jose	29,177.92	29,436.41	29,662.44	30,008.78	30,724.63
	Santa Clara	13,445.89	13,660.27	13,979.56	14,101.81	14,522.55
	TOTAL	237,231.74	240,441.12	242,789.46	245,606.86	246,206.05

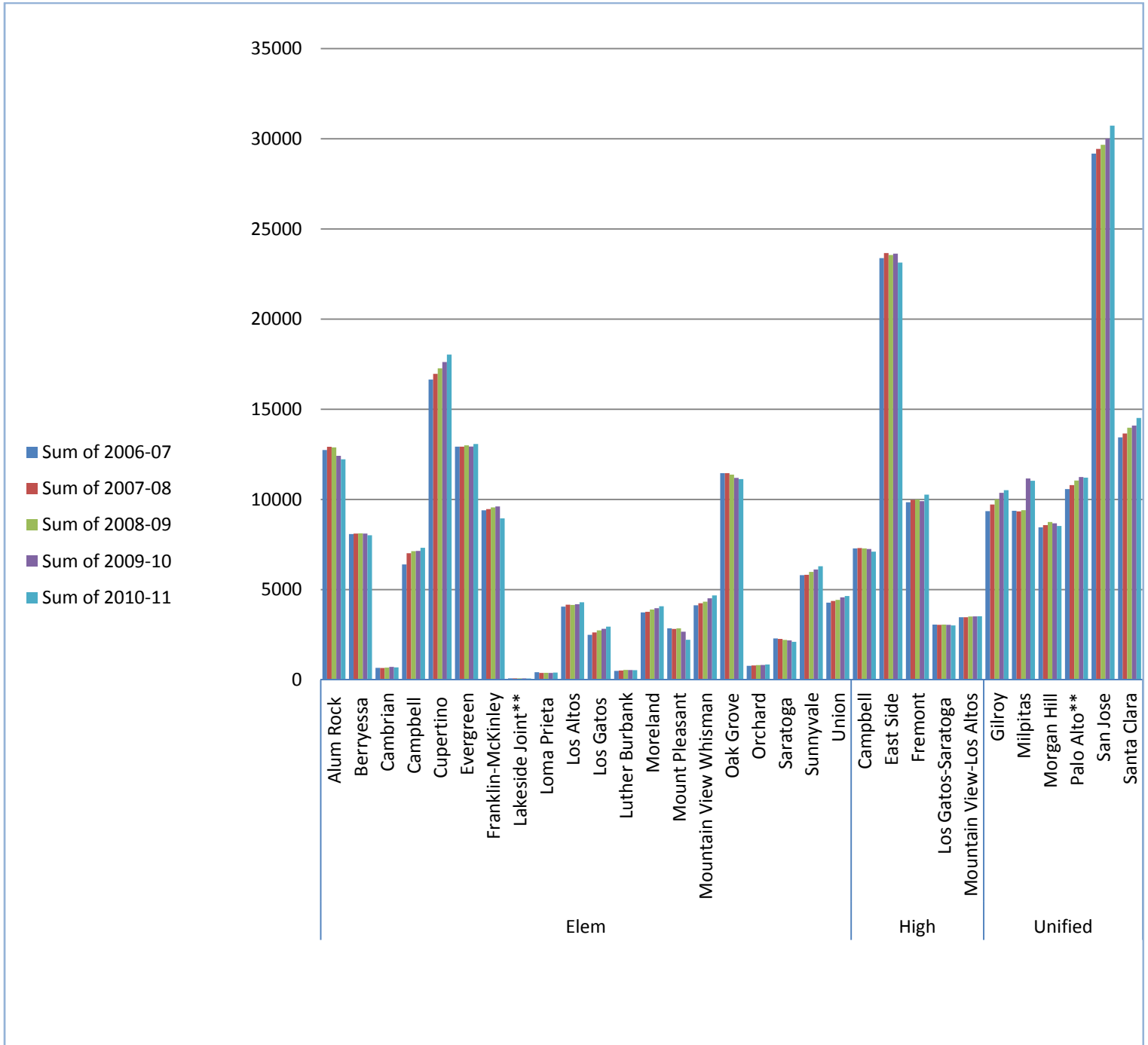
ADA Data is based on certified attendance reports. The ADA excludes Adult Ed and ROC/P and Includes Conversion Charters

Five Year Comparison of P2 ADA by District Type



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Five Year Comparison of P2 ADA by District



Financial Statistical Report

Santa Clara County School Districts

2010-2011

Three Year Revenue Limit Data

Type	District	FY 08-09				FY 09-10			
		Base RL	RL ADA	Total RL	Deficited RL	Base RL	RL ADA	Total RL	Deficited RL
Elem	Alum Rock	\$ 5,854.48	12980.78	\$ 75,995,717.00	\$ 70,581,732.00	\$ 6,104.48	12922.45	\$ 78,884,838.00	\$ 64,912,212.00
	Berryessa	\$ 5,833.67	8160.98	\$ 47,608,464.00	\$ 44,027,184.00	\$ 6,083.67	8170.7	\$ 49,707,842.00	\$ 40,725,310.00
	Cambrian	\$ 5,837.23	708.81	\$ 4,137,487.00	\$ 3,809,709.00	\$ 6,087.23	737.87	\$ 4,491,584.00	\$ 3,679,251.00
	Campbell Elem	\$ 5,846.87	7133.96	\$ 41,751,002.30	\$ 38,476,053.68	\$ 6,096.87	7149.48	\$ 43,603,933.13	\$ 35,600,480.19
	Cupertino Union	\$ 5,824.96	17291.74	\$ 100,723,694.00	\$ 93,461,462.00	\$ 6,083.87	17640.84	\$ 107,324,577.00	\$ 88,277,537.00
	Evergreen	\$ 5,857.00	13104.78	\$ 76,754,696.00	\$ 70,830,891.00	\$ 6,107.00	13102.23	\$ 80,015,319.00	\$ 65,417,231.00
	Franklin-McKinley	\$ 5,848.12	9650.26	\$ 56,435,879.00	\$ 52,188,388.00	\$ 6,098.12	9682.93	\$ 59,047,669.00	\$ 48,376,288.00
	Lakeside Joint	\$ 6,644.62	84.21	\$ 559,543.00	\$ 516,246.00	\$ 6,894.62	79.71	\$ 549,570.00	\$ 449,240.00
	Loma Prieta	\$ 5,825.76	393.61	\$ 2,293,077.00	\$ 2,132,112.00	\$ 6,075.76	392.13	\$ 2,382,488.00	\$ 1,964,859.00
	Los Altos	\$ 5,835.64	4162.4	\$ 24,290,268.00	\$ 22,463,362.00	\$ 6,085.64	4203.15	\$ 25,578,858.00	\$ 20,956,483.00
	Los Gatos Union	\$ 5,840.64	2764.63	\$ 16,147,209.00	\$ 14,931,095.00	\$ 6,090.64	2847.37	\$ 17,342,306.00	\$ 14,207,486.00
	Luther Burbank	\$ 5,846.41	556.69	\$ 3,254,638.00	\$ 3,003,429.00	\$ 6,096.41	554.16	\$ 3,378,387.00	\$ 2,762,038.00
	Moreland	\$ 5,837.59	3915.91	\$ 22,859,477.00	\$ 21,138,529.00	\$ 6,087.59	3990.43	\$ 24,292,102.00	\$ 19,901,680.00
	Mt. Pleasant	\$ 5,859.87	2875.75	\$ 16,851,521.00	\$ 15,583,163.00	\$ 6,109.87	2876.5	\$ 17,575,041.00	\$ 14,397,570.00
	Mtn. View Whisman	\$ 5,863.59	4347.39	\$ 25,491,313.00	\$ 24,266,713.00	\$ 6,113.59	4527.69	\$ 27,680,440.00	\$ 23,458,409.00
	Oak Grove	\$ 5,840.80	11564.08	\$ 67,543,478.00	\$ 62,507,784.00	\$ 6,090.80	11461.27	\$ 69,808,303.00	\$ 57,239,492.00
	Orchard	\$ 6,274.09	828.62	\$ 5,198,836.00	\$ 4,823,533.00	\$ 6,524.09	836.32	\$ 5,456,227.00	\$ 4,485,041.00
	Saratoga Union	\$ 5,939.25	2271.64	\$ 13,491,838.00	\$ 12,475,910.00	\$ 6,189.25	2215.64	\$ 13,713,150.00	\$ 11,234,455.00
	Sunnyvale	\$ 5,874.94	5971.37	\$ 35,081,440.00	\$ 32,620,583.00	\$ 6,124.94	6137.28	\$ 37,590,472.00	\$ 31,124,658.00
	Union	\$ 5,834.13	4461.14	\$ 26,026,871.00	\$ 24,068,322.00	\$ 6,084.13	4602.85	\$ 28,004,338.00	\$ 22,942,334.00
High	Campbell Union Hig	\$ 7,050.62	7374.31	\$ 51,993,458.00	\$ 48,280,043.00	\$ 7,350.62	7371.66	\$ 54,186,271.00	\$ 44,615,786.00
	East Side Union High	\$ 7,065.34	23903.91	\$ 168,889,251.00	\$ 156,106,238.00	\$ 7,365.34	23931.58	\$ 176,264,223.00	\$ 144,339,318.00
	Fremont Union High	\$ 7,033.70	10056.16	\$ 70,732,013.00	\$ 65,388,076.00	\$ 7,333.70	10049.52	\$ 73,700,165.00	\$ 60,366,276.00
	Los Gatos - Saratoga	\$ 7,034.49	3074.15	\$ 21,625,077.00	\$ 19,952,406.00	\$ 7,334.49	3076.35	\$ 22,563,458.00	\$ 18,443,748.00
	Mtn. View Los Altos	\$ 7,073.36	3518.34	\$ 24,886,485.00	\$ 22,960,536.00	\$ 7,373.36	3529.5	\$ 26,024,274.00	\$ 21,271,664.00
Unified	Palo Alto Unified	\$ 6,730.83	10517.4	\$ 70,790,831.00	\$ 65,316,260.00	\$ 6,992.83	10704.37	\$ 74,853,840.00	\$ 61,187,813.00
	San Jose Unified	\$ 6,114.97	30268.99	\$ 185,093,966.00	\$ 171,145,154.00	\$ 6,376.97	30622.4	\$ 195,278,126.00	\$ 159,965,049.00
	Gilroy Unified	\$ 6,107.13	10092.38	\$ 61,635,477.00	\$ 56,986,183.00	\$ 6,369.13	10460.29	\$ 66,622,947.00	\$ 54,570,988.00
	Morgan Hill Unified	\$ 6,107.23	8819.03	\$ 53,859,845.00	\$ 49,795,082.00	\$ 6,369.23	8828.09	\$ 56,228,136.00	\$ 46,059,332.00
	Milpitas Unified	\$ 6,109.18	9481.93	\$ 57,926,817.00	\$ 53,746,217.00	\$ 6,371.18	9569.78	\$ 60,970,791.00	\$ 50,027,400.00
Santa Clara Unified	\$ 6,102.19	14067.62	\$ 85,843,290.00	\$ 79,979,793.00	\$ 6,364.19	14301.98	\$ 91,020,518.00	\$ 75,171,860.00	

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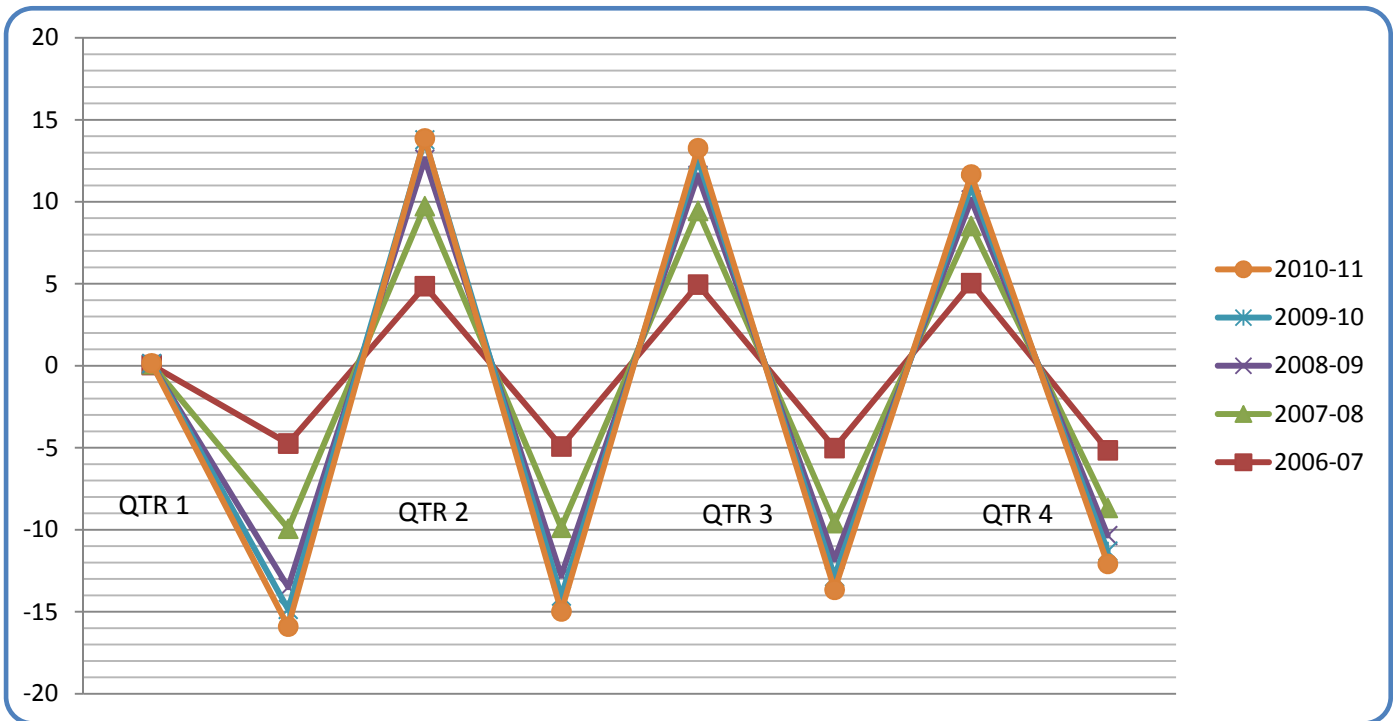
Three Year Revenue Limit Data

FY 10-11				District	Type
Base RL	RL ADA	Total RL	Deficited RL		
\$ 6,128.01	12,474.06	\$ 76,441,164	\$ 62,710,038	Alum Rock	Elem
\$ 6,080.77	8,153.61	\$ 49,580,227	\$ 40,674,131	Berryessa	
\$ 6,083.61	713.48	\$ 4,340,534	\$ 3,560,844	Cambrian	
\$ 6,111.88	7,322.28	\$ 44,752,897	\$ 36,713,934	Campbell Elem	
\$ 6,100.93	18,063.35	\$ 110,203,234	\$ 90,407,427	Cupertino Union	
\$ 6,091.33	13,173.44	\$ 80,243,770	\$ 65,829,582	Evergreen	
\$ 6,095.08	9,025.42	\$ 55,010,657	\$ 45,129,093	Franklin-McKinley	
\$ 6,879.21	79.90	\$ 549,649	\$ 450,915	Lakeside Joint	
\$ 6,103.49	403.89	\$ 2,465,139	\$ 2,022,326	Loma Prieta	
\$ 6,082.54	4,305.97	\$ 26,191,235	\$ 21,486,503	Los Altos	
\$ 6,087.11	2,967.87	\$ 18,065,751	\$ 14,820,600	Los Gatos Union	
\$ 6,080.71	554.19	\$ 3,369,869	\$ 2,764,539	Luther Burbank	
\$ 6,084.63	4,100.26	\$ 24,948,565	\$ 20,467,054	Moreland	
\$ 6,106.85	2,381.82	\$ 14,545,417	\$ 11,932,624	Mt. Pleasant	
\$ 6,298.31	4,683.27	\$ 29,496,686	\$ 24,198,197	Mtn. View Whisman	
\$ 6,092.08	11,285.36	\$ 68,751,316	\$ 56,401,517	Oak Grove	
\$ 6,544.42	858.00	\$ 5,615,112	\$ 4,606,470	Orchard	
\$ 6,186.41	2,194.48	\$ 13,575,953	\$ 11,137,305	Saratoga Union	
\$ 6,163.03	6,318.67	\$ 38,942,153	\$ 31,946,974	Sunnyvale	
\$ 6,080.99	4,679.54	\$ 28,456,236	\$ 23,344,642	Union	
\$ 7,321.62	7,202.70	\$ 53,047,442	\$ 43,518,530	Campbell Union High	High
\$ 7,358.10	23,850.79	\$ 175,496,498	\$ 143,972,062	East Side Union High	
\$ 7,322.68	10,128.63	\$ 74,168,716	\$ 60,845,790	Fremont Union High	
\$ 7,305.49	3,032.94	\$ 22,157,113	\$ 18,177,031	Los Gatos - Saratoga	
\$ 7,352.72	3,533.39	\$ 25,980,027	\$ 21,313,235	Mtn. View - Los Altos	
\$ 6,965.56	11,264.70	\$ 78,464,944	\$ 64,370,286	Palo Alto Unified	Unified
\$ 6,373.53	31,331.20	\$ 199,690,343	\$ 163,819,967	San Jose Unified	
\$ 6,364.71	10,578.89	\$ 67,331,567	\$ 55,236,798	Gilroy Unified	
\$ 6,365.15	8,754.66	\$ 55,724,724	\$ 45,714,892	Morgan Hill Unified	
\$ 6,388.45	9,704.81	\$ 61,998,693	\$ 50,861,868	Milpitas Unified	
\$ 6,405.03	14,630.64	\$ 93,709,688	\$ 76,876,617	Santa Clara Unified	

Source: State RL Software- Annual Data

Historical Information: Interest Rates

Year	QTR 1		QTR2		QTR3		QTR4	
2006-07	0.046738	-4.7346	4.858	-4.9192	4.9548	-5.014	5.0486	-5.1503
2007-08	0.051187	-5.1956	4.878	-4.9532	4.4968	-4.574	3.4799	-3.5118
2008-09	0.035105	-3.5732	2.866	-2.9243	2.1669	-2.2205	1.5956	-1.6833
2009-10	0.01305	-1.3483	1.1861	-1.25	0.9698	-1.04661	0.84762	-0.94714
2010-11	0.009477	-1.05175	0.082586	-0.92824	0.68756	-0.80359	0.70016	-0.78283



Note: Negative interest rates are applied to funds with negative average daily cash balances
 Negative interest rate is the sum of interest rate before admin charges plus admin charge rate.

Summary of General Fund Revenues and Expenditures by District



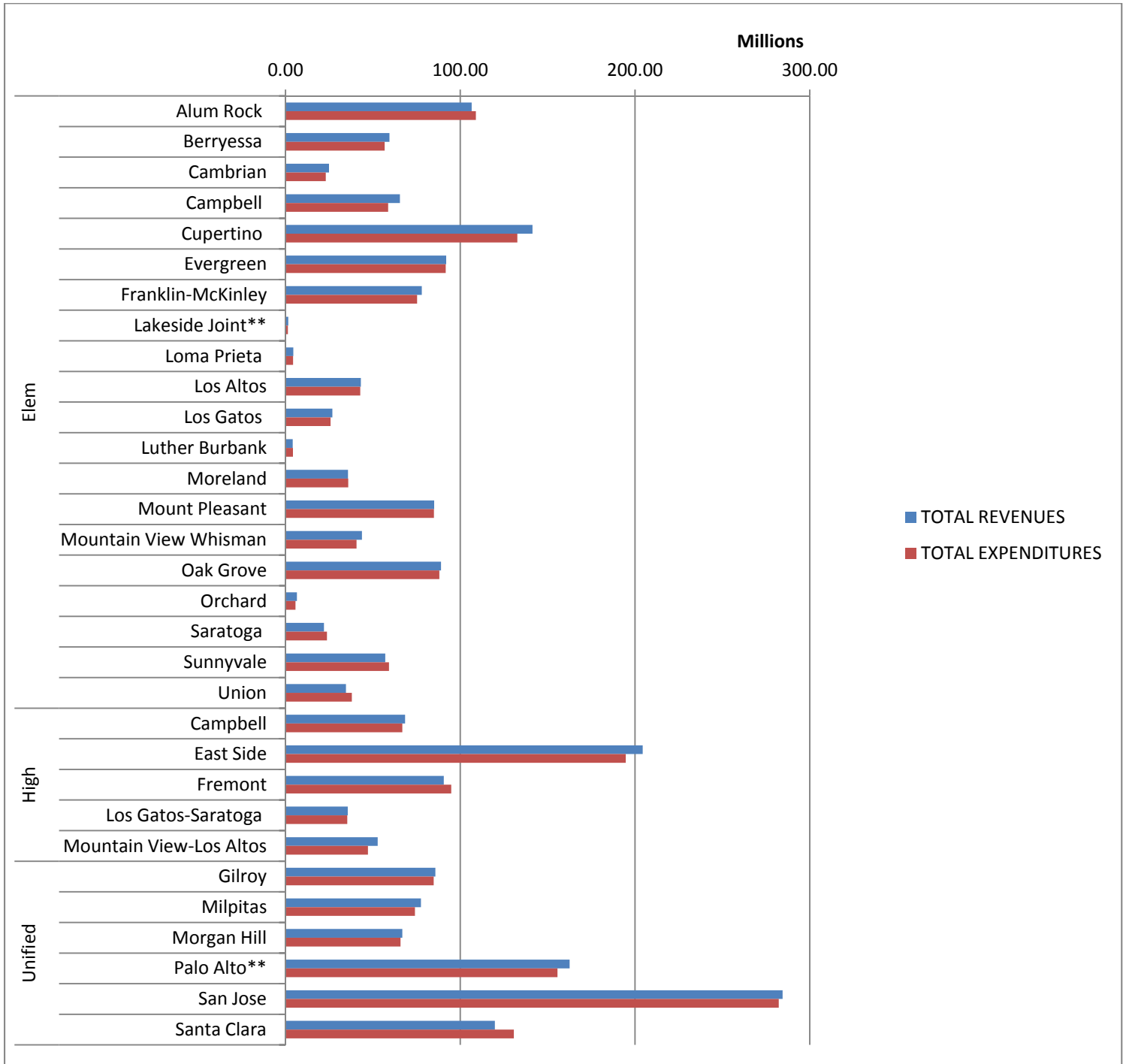
Financial Statistical Report Santa Clara County School Districts

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Summary of General Fund Revenues and Expenditures

Type	District Name	TOTAL REVENUES	TOTAL EXPENDITURES
Elem	Alum Rock	\$ 106,529,571.11	\$ 108,912,871.14
	Berryessa	\$ 59,497,387.66	\$ 56,697,740.53
	Cambrian	\$ 24,877,889.53	\$ 23,049,483.28
	Campbell	\$ 65,472,397.86	\$ 58,726,760.54
	Cupertino	\$ 141,305,566.49	\$ 132,625,379.53
	Evergreen	\$ 91,939,664.53	\$ 91,671,063.68
	Franklin-McKinley	\$ 77,975,743.83	\$ 75,267,699.02
	Lakeside Joint**	\$ 1,550,978.30	\$ 1,376,576.46
	Loma Prieta	\$ 4,451,689.14	\$ 4,355,697.20
	Los Altos	\$ 43,097,481.08	\$ 42,743,485.04
	Los Gatos	\$ 26,809,990.79	\$ 25,801,805.82
	Luther Burbank	\$ 4,143,732.75	\$ 4,269,176.74
	Moreland	\$ 35,756,130.31	\$ 35,908,241.67
	Mount Pleasant	\$ 85,054,676.05	\$ 84,927,349.72
	Mountain View Whisman	\$ 43,760,172.74	\$ 40,635,279.73
	Oak Grove	\$ 88,999,237.15	\$ 87,995,761.10
	Orchard	\$ 6,517,745.18	\$ 5,712,771.32
	Saratoga	\$ 22,018,728.77	\$ 23,744,132.82
	Sunnyvale	\$ 57,052,397.08	\$ 59,224,961.03
	Union	\$ 34,563,556.82	\$ 37,954,340.27
High	Campbell	\$ 68,397,660.13	\$ 66,844,110.24
	East Side	\$ 204,374,700.32	\$ 194,686,431.81
	Fremont	\$ 90,541,665.94	\$ 94,820,166.84
	Los Gatos-Saratoga	\$ 35,611,927.23	\$ 35,362,742.99
	Mountain View-Los Altos	\$ 52,713,045.28	\$ 47,158,923.83
Unified	Gilroy	\$ 85,747,819.35	\$ 84,814,021.91
	Milpitas	\$ 77,524,515.72	\$ 74,082,988.25
	Morgan Hill	\$ 66,852,082.23	\$ 65,774,455.48
	Palo Alto**	\$ 162,603,951.97	\$ 155,639,073.76
	San Jose	\$ 284,427,104.37	\$ 282,260,076.00
	Santa Clara	\$ 119,796,462.67	\$ 130,658,836.01
	TOTAL	\$ 2,269,965,672.68	\$ 2,233,702,403.76

Summary of General Fund Revenues and Expenditures by District



Sources: 10-11 Unaudited Actual Reports

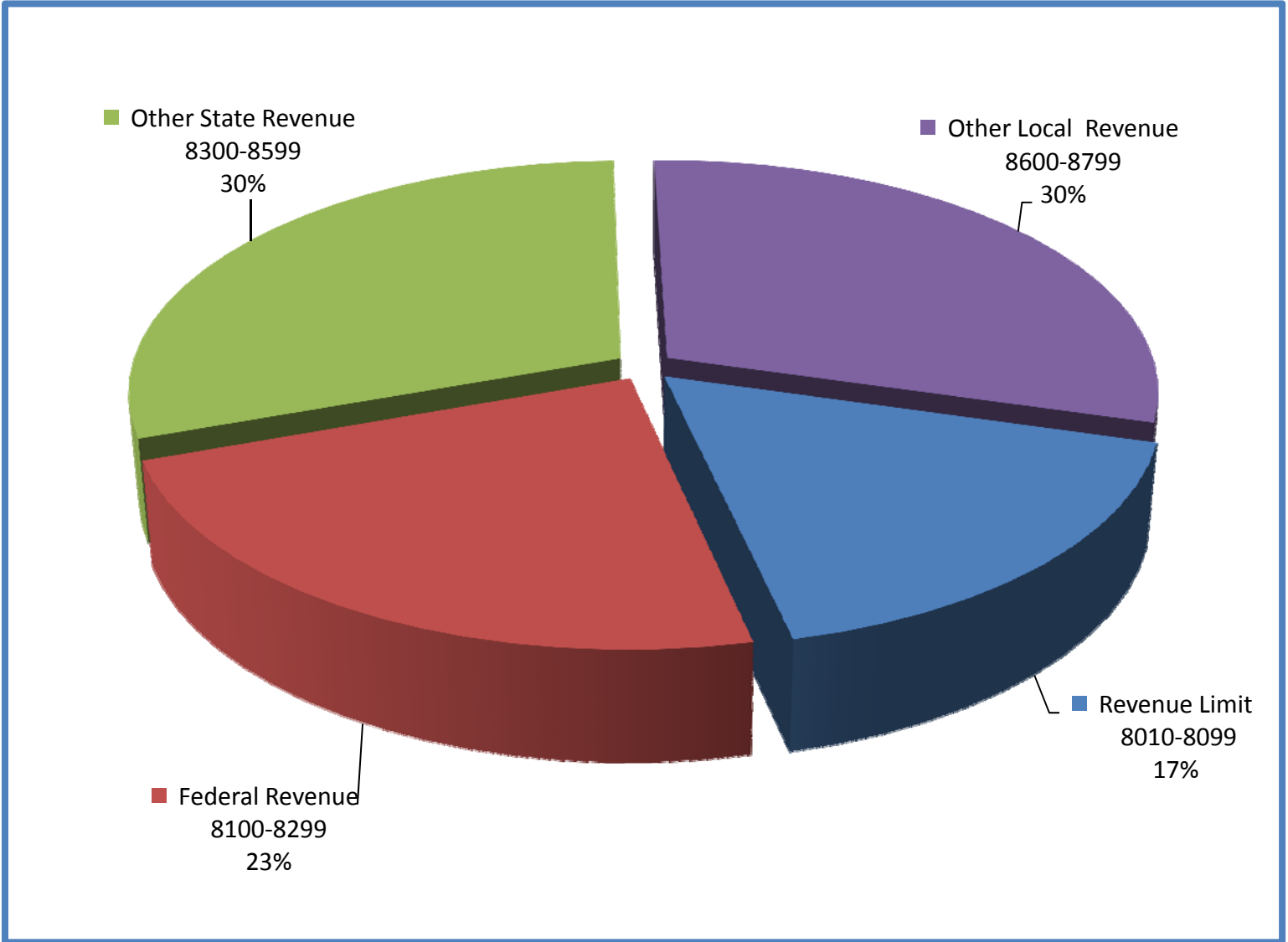
Financial Statistical Report Santa Clara County School Districts

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General Fund Revenue Data

Type	District Name	Revenue Limit Sources 8010-8099	Federal Revenue 8100-8299	State Revenue 8300-8599	Local Revenue 8600-8799	TOTAL REVENUES
Elem	Alum Rock	\$ 62,851,189.23	\$ 11,426,937.14	\$ 25,214,937.78	\$ 7,036,506.96	\$ 106,529,571.11
	Berryessa	\$ 40,872,324.42	\$ 4,043,408.95	\$ 9,374,935.81	\$ 5,206,718.48	\$ 59,497,387.66
	Cambrian	\$ 16,901,467.16	\$ 1,356,547.93	\$ 4,024,480.06	\$ 2,595,394.38	\$ 24,877,889.53
	Campbell	\$ 39,357,258.03	\$ 4,230,364.87	\$ 15,232,027.71	\$ 6,652,747.25	\$ 65,472,397.86
	Cupertino	\$ 92,836,816.21	\$ 9,899,816.88	\$ 18,061,124.08	\$ 20,507,809.32	\$ 141,305,566.49
	Evergreen	\$ 65,800,200.53	\$ 5,145,023.86	\$ 14,411,193.99	\$ 6,583,246.15	\$ 91,939,664.53
	Franklin-McKinley	\$ 48,136,284.24	\$ 8,275,789.16	\$ 16,319,066.02	\$ 5,244,604.41	\$ 77,975,743.83
	Lakeside Joint**	\$ 967,906.80	\$ 74,858.03	\$ 122,094.79	\$ 386,118.68	\$ 1,550,978.30
	Loma Prieta	\$ 2,807,639.37	\$ 237,857.07	\$ 392,334.12	\$ 1,013,858.58	\$ 4,451,689.14
	Los Altos	\$ 25,458,478.42	\$ 1,783,740.79	\$ 2,115,088.21	\$ 13,740,173.66	\$ 43,097,481.08
	Los Gatos	\$ 17,696,203.96	\$ 1,043,988.63	\$ 1,237,357.59	\$ 6,832,440.61	\$ 26,809,990.79
	Luther Burbank	\$ 2,757,955.15	\$ 311,714.56	\$ 867,327.85	\$ 206,735.19	\$ 4,143,732.75
	Moreland	\$ 20,400,878.45	\$ 2,175,382.16	\$ 4,917,519.48	\$ 8,262,350.22	\$ 35,756,130.31
	Mount Pleasant	\$ 13,777,955.86	\$ 33,527,016.28	\$ 36,274,860.83	\$ 1,474,843.08	\$ 85,054,676.05
	Mountain View Whisman	\$ 25,672,359.46	\$ 2,678,914.37	\$ 5,017,799.79	\$ 10,391,099.12	\$ 43,760,172.74
	Oak Grove	\$ 59,255,632.61	\$ 5,835,953.13	\$ 16,857,815.76	\$ 7,049,835.65	\$ 88,999,237.15
	Orchard	\$ 4,599,622.33	\$ 519,922.35	\$ 875,053.83	\$ 523,146.67	\$ 6,517,745.18
	Saratoga	\$ 18,421,397.34	\$ 651,397.76	\$ 1,162,536.25	\$ 1,783,397.42	\$ 22,018,728.77
	Sunnyvale	\$ 38,432,071.44	\$ 3,586,364.30	\$ 6,491,212.99	\$ 8,542,748.35	\$ 57,052,397.08
	Union	\$ 24,695,064.40	\$ 2,138,621.64	\$ 4,479,831.73	\$ 3,250,039.05	\$ 34,563,556.82
High	Campbell	\$ 52,588,349.96	\$ 3,364,840.62	\$ 5,039,978.64	\$ 7,404,490.91	\$ 68,397,660.13
	East Side	\$ 143,152,648.00	\$ 19,751,823.71	\$ 30,959,075.03	\$ 10,511,153.58	\$ 204,374,700.32
	Fremont	\$ 78,170,433.72	\$ 2,506,248.51	\$ (2,248,254.99)	\$ 12,113,238.70	\$ 90,541,665.94
	Los Gatos-Saratoga	\$ 30,884,643.73	\$ 1,157,239.70	\$ 1,421,991.08	\$ 2,148,052.72	\$ 35,611,927.23
	Mountain View-Los Altos	\$ 41,166,036.40	\$ 1,534,676.41	\$ 4,921,522.26	\$ 5,090,810.21	\$ 52,713,045.28
Unified	Gilroy	\$ 57,672,055.19	\$ 8,825,151.77	\$ 13,508,257.86	\$ 5,742,354.53	\$ 85,747,819.35
	Milpitas	\$ 51,017,757.64	\$ 6,615,510.46	\$ 11,576,573.05	\$ 8,314,674.57	\$ 77,524,515.72
	Morgan Hill	\$ 44,881,289.75	\$ 5,517,808.51	\$ 10,169,666.42	\$ 6,283,317.55	\$ 66,852,082.23
	Palo Alto	\$ 115,006,150.66	\$ 5,236,740.80	\$ 8,172,982.68	\$ 34,188,077.83	\$ 162,603,951.97
	San Jose	\$ 168,214,852.34	\$ 24,822,410.79	\$ 75,286,561.21	\$ 16,103,280.03	\$ 284,427,104.37
	Santa Clara	\$ 90,030,850.25	\$ 6,982,300.85	\$ 12,223,890.23	\$ 10,559,421.34	\$ 119,796,462.67

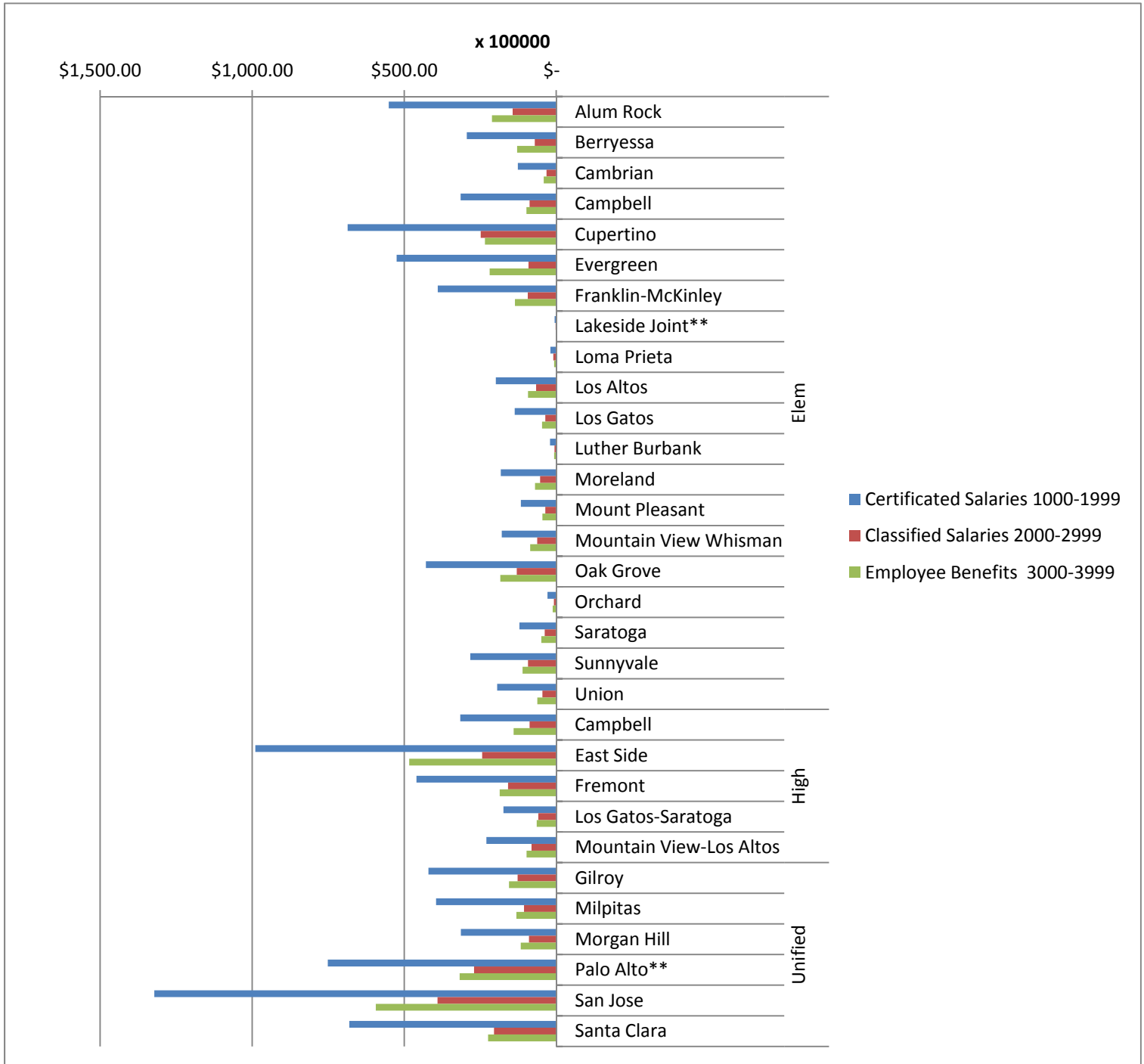
General Fund Revenue Data



General Fund Expenditures- Salaries & Benefits by District Type

Type	District Name	Certificated Salaries 1000-1999	Classified Salaries 2000-2999	Employee Benefits 3000-3999
Elem	Alum Rock	\$ 55,083,407.92	\$ 14,355,233.76	\$ 21,158,049.20
	Berryessa	\$ 29,418,322.31	\$ 7,039,179.36	\$ 12,879,184.36
	Cambrian	\$ 12,610,368.37	\$ 3,183,193.19	\$ 4,128,967.04
	Campbell	\$ 31,455,246.56	\$ 8,768,603.98	\$ 9,818,373.25
	Cupertino	\$ 68,609,845.13	\$ 24,825,524.51	\$ 23,444,109.01
	Evergreen	\$ 52,495,269.10	\$ 9,131,542.29	\$ 21,899,770.66
	Franklin-McKinley	\$ 38,973,454.16	\$ 9,351,321.73	\$ 13,564,056.05
	Lakeside Joint**	\$ 513,137.46	\$ 197,241.10	\$ 139,688.21
	Loma Prieta	\$ 1,923,342.32	\$ 959,057.66	\$ 699,028.63
	Los Altos	\$ 19,854,449.47	\$ 6,622,268.20	\$ 9,269,957.80
	Los Gatos	\$ 13,654,442.89	\$ 3,578,134.56	\$ 4,668,182.09
	Luther Burbank	\$ 2,061,210.34	\$ 581,103.26	\$ 699,374.12
	Moreland	\$ 18,249,024.65	\$ 5,310,388.97	\$ 6,987,644.79
	Mount Pleasant	\$ 11,625,790.88	\$ 3,611,991.69	\$ 4,563,228.75
	Mountain View Whisman	\$ 17,918,294.04	\$ 6,251,295.27	\$ 8,583,824.35
	Oak Grove	\$ 42,856,998.18	\$ 13,005,199.28	\$ 18,380,031.66
	Orchard	\$ 2,863,863.81	\$ 779,816.89	\$ 1,166,742.48
	Saratoga	\$ 12,099,235.27	\$ 3,779,716.01	\$ 4,892,654.89
	Sunnyvale	\$ 28,273,320.40	\$ 9,271,133.39	\$ 11,091,590.19
	Union	\$ 19,433,631.33	\$ 4,536,381.23	\$ 6,233,497.03
High	Campbell	\$ 31,581,568.21	\$ 8,768,341.23	\$ 14,004,934.51
	East Side	\$ 98,952,610.08	\$ 24,354,229.18	\$ 48,371,626.53
	Fremont	\$ 45,963,555.53	\$ 15,862,586.47	\$ 18,591,126.85
	Los Gatos-Saratoga	\$ 17,377,151.87	\$ 5,898,326.23	\$ 6,412,193.82
	Mountain View-Los Altos	\$ 22,969,454.54	\$ 8,116,819.96	\$ 9,759,540.38
Unified	Gilroy	\$ 42,026,685.97	\$ 12,690,477.11	\$ 15,524,586.81
	Milpitas	\$ 39,528,384.60	\$ 10,593,996.92	\$ 13,092,845.62
	Morgan Hill	\$ 31,366,287.66	\$ 8,974,266.43	\$ 11,692,105.92
	Palo Alto**	\$ 75,155,336.86	\$ 27,022,550.51	\$ 31,785,961.71
	San Jose	\$ 132,192,100.65	\$ 39,053,497.61	\$ 59,336,011.27
	Santa Clara	\$ 68,046,177.99	\$ 20,455,639.96	\$ 22,416,169.44

Chart- General Fund Expenditures- Salaries & Benefits by District Type



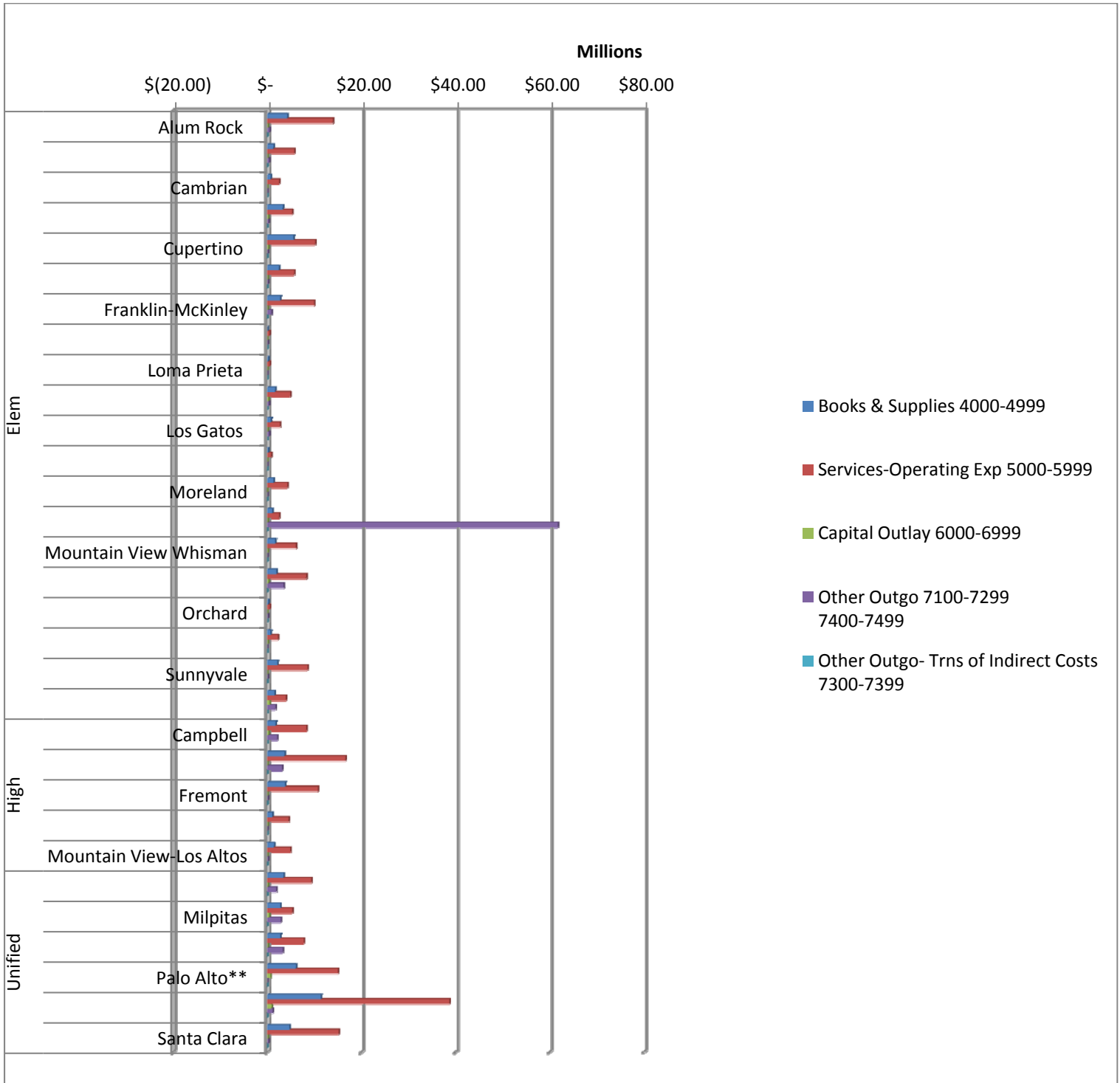
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General Fund Expenditures - by District Type

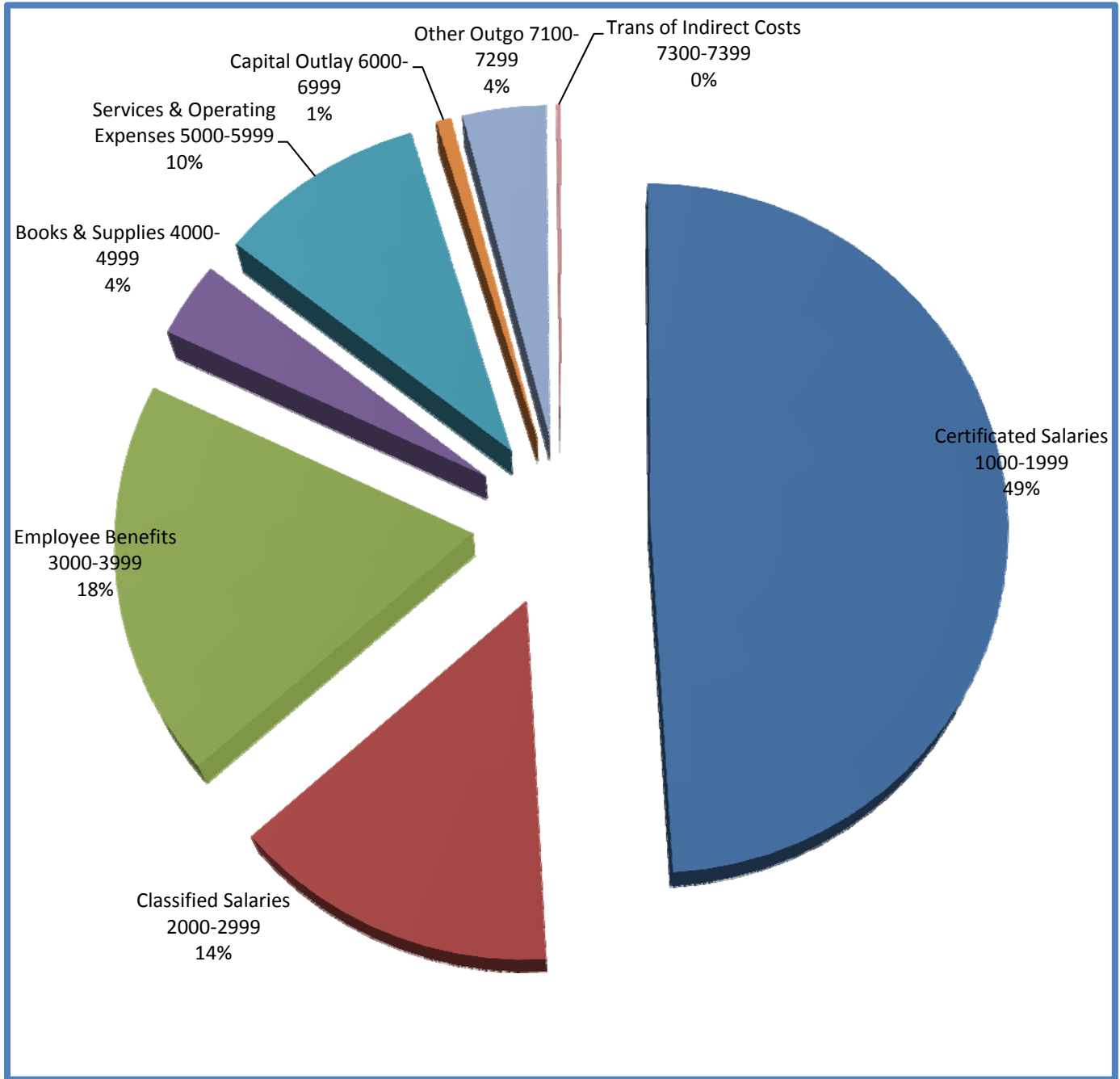
Type	District Name	Books & Supplies 4000-4999	Services-Operating Exp 5000-5999	Capital Outlay 6000-6999	Other Outgo 7100-7299 7400-7499	Other Outgo- Trns of Indirect Costs 7300-7399
Elem	Alum Rock	\$ 4,197,368.70	\$ 13,871,502.41	\$ 75,582.57	\$ 449,464.50	\$ (277,737.92)
	Berryessa	\$ 1,271,461.81	\$ 5,752,296.20	\$ 24,630.16	\$ 376,660.81	\$ (63,994.48)
	Cambrian	\$ 671,456.88	\$ 2,452,776.80	\$ -	\$ 2,721.00	\$ -
	Campbell	\$ 3,276,552.56	\$ 5,223,353.26	\$ 167,151.58	\$ 238,399.14	\$ (220,919.79)
	Cupertino	\$ 5,577,949.79	\$ 10,111,462.90	\$ 185,032.48	\$ 72,567.62	\$ (201,111.91)
	Evergreen	\$ 2,423,881.99	\$ 5,649,966.38	\$ 41,055.66	\$ 114,060.42	\$ (84,482.82)
	Franklin-McKinley	\$ 2,750,629.17	\$ 9,967,891.44	\$ 36,897.21	\$ 834,705.58	\$ (211,256.32)
	Lakeside Joint**	\$ 23,948.16	\$ 448,297.32	\$ -	\$ 54,264.21	\$ -
	Loma Prieta	\$ 192,464.75	\$ 576,747.70	\$ 5,056.14	\$ -	\$ -
	Los Altos	\$ 1,626,460.39	\$ 4,820,861.15	\$ 213,345.49	\$ 336,142.54	\$ -
	Los Gatos	\$ 764,973.62	\$ 2,714,575.60	\$ 38,459.54	\$ 383,037.52	\$ -
	Luther Burbank	\$ 170,580.58	\$ 792,437.19	\$ -	\$ -	\$ (35,528.75)
	Moreland	\$ 1,258,943.67	\$ 4,214,748.25	\$ (56,913.40)	\$ 6,680.00	\$ (62,275.26)
	Mount Pleasant	\$ 1,020,406.54	\$ 2,463,313.54	\$ 32,000.00	\$ 61,660,574.83	\$ (49,956.51)
	Mountain View Whisman	\$ 1,708,793.60	\$ 6,113,432.84	\$ 76,618.63	\$ 6,680.00	\$ (23,659.03)
	Oak Grove	\$ 1,963,375.07	\$ 8,241,107.81	\$ 224,602.38	\$ 3,497,038.02	\$ (172,591.30)
	Orchard	\$ 217,478.92	\$ 577,250.98	\$ -	\$ 112,760.24	\$ (5,142.00)
	Saratoga	\$ 708,328.86	\$ 2,210,249.24	\$ 68,948.55	\$ -	\$ (15,000.00)
	Sunnyvale	\$ 2,155,948.77	\$ 8,483,619.19	\$ -	\$ 66,445.52	\$ (117,096.43)
	Union	\$ 1,566,842.23	\$ 3,970,768.23	\$ 536,733.89	\$ 1,676,486.33	\$ -
High	Campbell	\$ 1,771,549.79	\$ 8,332,199.97	\$ 248,979.53	\$ 2,136,537.00	\$ -
	East Side	\$ 3,626,697.61	\$ 16,630,644.32	\$ 27,530.01	\$ 3,185,542.62	\$ (462,448.54)
	Fremont	\$ 3,787,041.68	\$ 10,688,620.05	\$ 22,995.22	\$ 84,991.86	\$ (180,750.82)
	Los Gatos-Saratoga	\$ 1,108,334.87	\$ 4,557,763.75	\$ 47,334.45	\$ 4,238.00	\$ -
	Mountain View-Los Altos	\$ 1,398,916.58	\$ 4,918,216.61	\$ 8,213.99	\$ 117,440.38	\$ (129,678.61)
Unified	Gilroy	\$ 3,416,805.36	\$ 9,374,597.02	\$ 96,778.31	\$ 1,924,642.12	\$ (240,550.79)
	Milpitas	\$ 2,778,576.97	\$ 5,255,695.32	\$ 370,282.16	\$ 2,811,470.28	\$ (348,263.62)
	Morgan Hill	\$ 2,782,451.36	\$ 7,778,067.03	\$ 81,953.86	\$ 3,240,779.00	\$ (141,455.78)
	Palo Alto**	\$ 6,051,182.75	\$ 15,020,003.11	\$ 700,327.91	\$ -	\$ (96,289.09)
	San Jose	\$ 11,385,200.13	\$ 38,709,643.30	\$ 870,527.72	\$ 1,172,564.34	\$ (459,466.02)
	Santa Clara	\$ 4,746,024.51	\$ 15,107,365.94	\$ 81,209.56	\$ 217,073.35	\$ (410,824.74)

Chart- General Fund Expense Data



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Chart -General Fund Expense Data



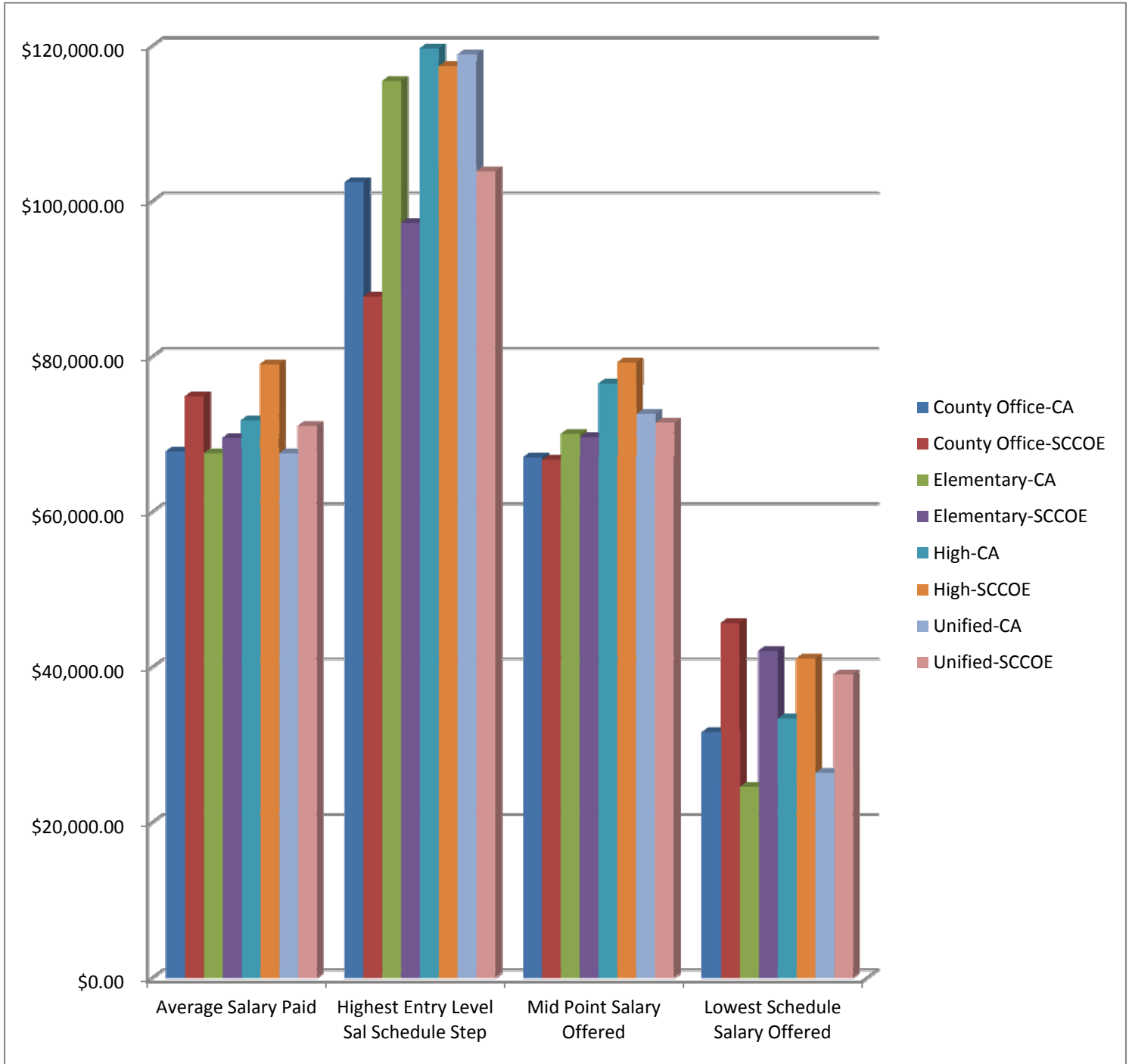
Teacher's Salary -Santa Clara County vs. California

	Type of LEA	# of LEA	Total Salary Schedule FTE	Total Salary Schedule Cost	Average Salary Paid	Highest Entry Level Sal Schedule Step	Mid Point Salary Offered	Lowest Schedule Salary Offered
Santa Clara County	County Office	1	345.57	\$ 25,859,636.00	\$ 74,832.00	\$ 87,707.00	\$ 66,682.00	\$ 45,656.00
	Elementary	19	5,936.19	\$ 412,441,444.00	\$ 69,479.00	\$ 97,144.00	\$ 69,608.00	\$ 42,072.00
	High	5	2,397.90	\$ 189,417,827.00	\$ 78,993.00	\$ 117,351.00	\$ 79,217.00	\$ 41,083.00
	Unified	6	4,609.00	\$ 327,375,125.00	\$ 71,030.00	\$ 103,836.00	\$ 71,453.00	\$ 39,069.00
	County Totals	31	13,288.66	\$ 955,094,032.00				
California State	County Office	41	4,436.73	\$ 300,653,566.00	\$ 67,764.00	\$ 102,402.00	\$ 67,006.00	\$ 31,609.00
	Elementary	427	53,887.93	\$ 3,639,101,854.00	\$ 67,531.00	\$ 115,456.00	\$ 70,016.00	\$ 24,575.00
	High	75	23,770.00	\$ 1,705,871,558.00	\$ 71,766.00	\$ 119,657.00	\$ 76,510.00	\$ 33,362.00
	Unified	307	200,682.34	\$ 13,551,990,858.00	\$ 67,530.00	\$ 118,863.00	\$ 72,602.00	\$ 26,362.00
	Common Admin	6	3,889.11	\$ 276,127,175.00	\$ 71,000.00	\$ 95,624.00	\$ 65,456.00	\$ 35,228.00
	Overall Totals	856	286,666.11	\$ 19,473,745,011.00				
	Total Statewide Averages					\$ 67,932.00	\$ 78,848.00	\$ 59,538.00



Source: Selected certificated salaries and related statistics 2009-10 - a compilation of selected salary statistics from "2009-10 salary and benefits schedule for the certificated bargaining unit (form j-90." updated as of January 25, 2011.

Chart-Teacher's Salary -Santa Clara County vs. California



Financial Statistical Report Santa Clara County School Districts

2010-2011

Teacher's Salary by District

Type	District	Total Salary Schedule FTE	Lowest Salary Schedule Offered	Lowest Salary Heading Offered	Average Salary Paid	Highest Salary Schedule	Sal At BA+10	No Of Service Days Required
Elementary	Alum Rock Union	697.35	\$46,567.00	BA	\$65,984.00	\$84,619.00	\$72,497.00	182
	Berryessa							
	Cambrian	161.2	\$53,022.00	BA+30	\$72,876.00	\$92,916.00	\$74,315.00	185
	Campbell Union	391.05	\$47,334.00	NC	\$67,463.00	\$85,591.00	\$70,861.00	183
	Cupertino Union	836.51	\$50,650.00	EC	\$69,624.00	\$96,046.00	\$74,452.00	187
	Evergreen	662.5	\$49,401.00	BA NC	\$74,978.00	\$92,975.00	\$71,825.00	184
	Franklin-McKinley	462.25	\$43,050.00	BA	\$74,008.00	\$87,151.00	\$74,420.00	184
	Lakeside Joint							
	Loma Prieta Joint	21	\$45,093.00	NC	\$70,128.00	\$83,149.00	\$62,191.00	185
	Los Altos	232.63	\$44,832.00	BA+30	\$74,463.00	\$86,924.00	\$69,334.00	185
	Los Gatos Union	154.3	\$47,976.00	NC	\$74,445.00	\$91,903.00	\$73,011.00	184
	Luther Burbank							
	Moreland	208.8	\$49,588.00	BA+30	\$69,163.00	\$92,603.00	\$69,730.00	185
	Mountain View-Whisman	239.81	\$44,609.00	BA+30	\$61,835.00	\$82,315.00	\$64,599.00	187
	Mt. Pleasant	140.8	\$47,209.00	BA+30	\$66,420.00	\$91,427.00	\$65,326.00	185
	Oak Grove	569.2	\$43,632.00	BA	\$65,568.00	\$83,782.00	\$68,291.00	183
	Orchard	40.2	\$42,283.00	BA+30	\$66,357.00	\$85,827.00	\$72,130.00	185
Saratoga Union	128.38	\$50,123.00	EC/I	\$78,286.00	\$97,144.00	\$76,626.00	186	
Sunnyvale	345.4	\$48,540.00	BA<45	\$67,254.00	\$91,179.00	\$70,319.00	187	
High	Union	228.01	\$42,072.00	BA<30	\$69,420.00	\$85,995.00	\$67,983.00	185
	Campbell Union	365.6	\$41,083.00	BA<30	\$66,172.00	\$87,200.00	\$69,456.00	182
	East Side Union	1,212.00	\$48,434.00	BA	\$79,285.00	\$98,141.00	\$79,527.00	182
	Fremont Union	456.1	\$50,104.00	BA	\$74,635.00	\$93,827.00	\$78,069.00	184
	Los Gatos-Saratoga Joint	165	\$57,646.00	BA	\$92,725.00	\$114,327.00	\$88,296.00	185
	Mountain View-Los Altos	199.2	\$62,102.00	BA	\$99,353.00	\$117,351.00	\$98,820.00	186
Unified	Gilroy Unified	546.07	\$43,810.00	BA+PR	\$64,745.00	\$81,988.00	\$64,537.00	186
	Milpitas Unified	455.25	\$49,033.00	BA	\$72,935.00	\$91,854.00	\$77,173.00	186
	Morgan Hill	424.6	\$42,427.00	BA	\$63,736.00	\$82,651.00	\$65,315.00	184
	Palo Alto Unified	733.14	\$51,422.00	BA	\$85,360.00	\$103,836.00	\$81,860.00	186
	San Jose Unified	1,731.79	\$43,436.00	BA NC	\$67,256.00	\$87,228.00	\$71,772.00	186
	Santa Clara	718.15	\$39,069.00	BA	\$73,381.00	\$89,856.00	\$75,792.00	186

Financial Statistical Report Santa Clara County School Districts

2010-2011

Student Ethnicity by District

Type	District Name	African American not Hispanic	American Indian or Alaska Native	Asian	Filipino	Hispanic or Latino
Elem	Alum Rock Union	283 (2.1%)	46 (0.3%)	1,405 (10.5%)	768 (5.7%)	10,411 (77.9%)
	Berryessa Union	1 (0.0%)	25 (0.3%)	4,062 (48.8%)	956 (11.5%)	2,048 (24.6%)
	Cambrian	129 (4.0%)	31 (1.0%)	481 (14.9%)	90 (2.8%)	781 (24.3%)
	Campbell Union	359 (4.8%)	56 (0.7%)	859 (11.4%)	212 (2.8%)	80 (1.1%)
	Cupertino Union	212 (1.2%)	44 (0.2%)	12,675 (70.4%)	195 (1.1%)	909 (5.0%)
	Evergreen	396 (3.0%)	29 (0.2%)	6,348 (47.6%)	1,134 (8.5%)	4,117 (30.9%)
	Franklin-McKinley	154 (1.5%)	27 (0.3%)	3,064 (30.0%)	384 (3.8%)	6,202 (60.8%)
	Lakeside Joint	0 (0.0%)	0 (0.0%)	3 (3.6%)	0 (0.0%)	2 (2.4%)
	Loma Prieta Joint Union	1 (0.2%)	4 (1.0%)	17 (4.1%)	1 (0.2%)	37 (9.0%)
	Los Altos	14 (0.3%)	0 (0.0%)	1,153 (26.9%)	25 (0.6%)	314 (7.3%)
	Los Gatos-Saratoga	8 (0.3%)	7 (0.2%)	876 (27.6%)	14 (0.4%)	191 (6.0%)
	Luther Burbank	12 (2.1%)	0 (0.0%)	4 (0.7%)	5 (0.9%)	506 (88.9%)
	Moreland	117 (2.8%)	13 (0.3%)	949 (23.0%)	82 (2.0%)	1,318 (31.9%)
	Mountain View Whisman	165 (3.5%)	22 (0.5%)	590 (12.6%)	218 (4.7%)	2,014 (43.0%)
	Mt. Pleasant	68 (2.5%)	4 (0.1%)	228 (8.3%)	112 (4.1%)	1,096 (39.8%)
	Oak Grove	652 (5.6%)	74 (0.6%)	2,261 (19.4%)	352 (3.0%)	5,343 (45.9%)
	Orchard	61 (7.3%)	3 (0.4%)	365 (43.7%)	77 (9.2%)	256 (30.6%)
	Saratoga Union	3 (0.1%)	4 (0.2%)	1,139 (50.8%)	17 (0.8%)	85 (3.8%)
	Sunnyvale	189 (3.0%)	27 (0.4%)	1,542 (24.5%)	502 (8.0%)	2,712 (43.0%)
	Union	105 (2.2%)	8 (0.2%)	654 (13.8%)	72 (1.5%)	838 (17.7%)
High	Campbell Union High	268 (3.4%)	25 (0.3%)	853 (10.9%)	110 (1.4%)	2,403 (30.8%)
	East Side Union High	1,062 (3.9%)	94 (0.3%)	7,501 (27.9%)	2,311 (8.6%)	12,966 (48.2%)
	Fremont Union High	174 (1.7%)	38 (0.4%)	5,424 (52.7%)	333 (3.2%)	1,449 (14.1%)
	Los Gatos Union	14 (0.5%)	6 (0.2%)	319 (10.9%)	17 (0.6%)	169 (5.8%)
	Mountain View-Los Altos	108 (2.9%)	10 (0.3%)	655 (17.8%)	128 (3.5%)	854 (23.3%)
Un ified	Gilroy	147 (1.3%)	54 (0.5%)	316 (2.8%)	177 (1.6%)	7,832 (70.5%)
	Milpitas	357 (3.6%)	29 (0.3%)	3,974 (40.5%)	2,002 (20.4%)	2,194 (22.4%)
	Morgan Hill	213 (2.2%)	43 (0.4%)	679 (7.1%)	162 (1.7%)	4,451 (46.3%)
	Palo Alto	310 (2.6%)	13 (0.1%)	3,445 (29.4%)	23 (0.2%)	1,298 (11.1%)
	San Jose	1,091 (3.4%)	248 (0.8%)	4,222 (13.0%)	612 (1.9%)	16,706 (51.5%)
	Santa Clara	625 (4.2%)	69 (0.5%)	3,408 (22.8%)	1,132 (7.6%)	5,253 (35.2%)
	State Totals:	424,327 (6.9%)	44,915 (0.7%)	526,866 (8.5%)	156,433 (2.5%)	3,118,404 (50.4%)

Source Data Quest

Student Ethnicity by District - (continued)

Type	District Name	Pacific Islander	White not Hispanic	Two or More Races	None Reported (Ethnicity)
Elementary	Alum Rock Union	106 (0.8%)	344 (2.6%)	9 (0.1%)	0 (0.0%)
	Berryessa Union	337 (4.0%)	514 (6.2%)	383 (4.6%)	1 (0.0%)
	Cambrian	41 (1.3%)	1,629 (50.6%)	23 (0.7%)	13 (0.4%)
	Campbell Union	56 (0.7%)	60 (0.8%)	27 (0.4%)	5,819 (77.3%)
	Cupertino Union	51 (0.3%)	3,862 (21.4%)	59 (0.3%)	3 (0.0%)
	Evergreen	111 (0.8%)	1,161 (8.7%)	17 (0.1%)	10 (0.1%)
	Franklin-Mckinley	61 (0.6%)	225 (2.2%)	45 (0.4%)	40 (0.4%)
	Lakeside Joint	0 (0.0%)	78 (92.9%)	1 (1.2%)	0 (0.0%)
	Loma Prieta Joint Union	0 (0.0%)	327 (79.8%)	23 (5.6%)	0 (0.0%)
	Los Altos	11 (0.3%)	2,252 (52.5%)	412 (9.6%)	112 (2.6%)
	Los Gatos-Saratoga	7 (0.2%)	1,849 (58.3%)	146 (4.6%)	71 (2.2%)
	Luther Burbank	2 (0.4%)	25 (4.4%)	0 (0.0%)	15 (2.6%)
	Moreland	21 (0.5%)	1,306 (31.6%)	322 (7.8%)	7 (0.2%)
	Mountain View Whisman	56 (1.2%)	1,488 (31.7%)	0 (0.0%)	135 (2.9%)
	Mt. Pleasant	10 (0.4%)	90 (3.3%)	8 (0.3%)	1,137 (41.3%)
	Oak Grove	115 (1.0%)	2,405 (20.7%)	46 (0.4%)	385 (3.3%)
	Orchard	1 (0.1%)	63 (7.5%)	0 (0.0%)	10 (1.2%)
	Saratoga Union	1 (0.0%)	848 (37.9%)	142 (6.3%)	1 (0.0%)
	Sunnyvale	65 (1.0%)	1,235 (19.6%)	20 (0.3%)	13 (0.2%)
	Union	36 (0.8%)	2,802 (59.2%)	115 (2.4%)	107 (2.3%)
High	Campbell Union High	51 (0.7%)	3,575 (45.9%)	482 (6.2%)	24 (0.3%)
	East Side Union High	250 (0.9%)	2,555 (9.5%)	80 (0.3%)	96 (0.4%)
	Fremont Union High	55 (0.5%)	2,811 (27.3%)	1 (0.0%)	0 (0.0%)
	Los Gatos Union	5 (0.2%)	2,147 (73.3%)	177 (6.0%)	76 (2.6%)
	Mountain View-Los Altos	31 (0.8%)	1,844 (50.2%)	43 (1.2%)	0 (0.0%)
Unified	Gilroy	31 (0.3%)	2,075 (18.7%)	139 (1.3%)	345 (3.1%)
	Milpitas	110 (1.1%)	890 (9.1%)	237 (2.4%)	9 (0.1%)
	Morgan Hill	48 (0.5%)	3,606 (37.5%)	302 (3.1%)	116 (1.2%)
	Palo Alto	57 (0.5%)	5,511 (47.1%)	978 (8.4%)	69 (0.6%)
	San Jose	176 (0.5%)	8,658 (26.7%)	0 (0.0%)	710 (2.2%)
	Santa Clara	159 (1.1%)	3,690 (24.7%)	461 (3.1%)	142 (1.0%)
	State Totals:	37,012 (0.6%)	1,673,278 (27.0%)	96,785 (1.6%)	112,405 (1.8%)

Section III:
Voted and Bonded Indebtedness

Voted and Bonded Indebtedness Overview

Current law allows both K-12 school districts and community college districts to incur voter approved debt. The most commonly used method is through the issuance of a general obligation bond. Traditionally, a bond issuance must be approved by two-thirds of the registered voters within the district and is then repaid through a property tax levy. Proposition 39, approved by state voters in November 2000, and AB 701 (Chapter 44/Statutes 2000), provided for a 55 percent voter approval, if certain conditions are met. These conditions include restricting the use of the funds for salaries and operating expenses, limiting the presentation of the bond measure to only general elections, and a maximum tax rate of \$60 per \$100,000 assessed valuation for districts and \$30 for any secondary districts for each election. Districts still have the option of seeking approval of bonds by two thirds of registered voters if they do not want to comply with the additional restrictions of Proposition 39 and AB 701.

Ratio of General Bonded Debt Outstanding

COUNTY OF SANTA CLARA
 Ratios of General Bonded Debt Outstanding
 Last Ten Fiscal Years
 (Dollars in thousands)
 (Unaudited)

Fiscal Year	General Obligation Bonds - Principal	Less: Amounts Restricted to Repaving Principal	Total	Percentage of Personal Income (3)	Percentage of Actual Value of Taxable Property (2)	Per Capita
2011	\$ 334,900	\$ 34,809	\$ 300,091	0.30% (1)	0.10%	\$ 166.96
2010	350,000	35,573	314,427	0.30% (1)	0.10%	167.17
2009	350,000	10,294	339,706	0.33% (1)	0.11%	182.87
2008	-	-	-	-	-	-
2007	-	-	-	-	-	-
2006	-	-	-	-	-	-
2005	-	-	-	-	-	-
2004	-	-	-	-	-	-
2003	-	-	-	-	-	-
2002	-	-	-	-	-	-

(1) 2009 and 2010 percentages were calculated using 2008 personal income data, which was the most recent available then. 2011 percentage is calculated using 2009 personal income data, which is the most recent available for FY11.
 (2) See "Taxable Assessed Value of Property" table for property value data.
 (3) Population and personal income data can be found in the "Demographic and Economic Statistics" table.

Source: County of Santa Clara Controller's Office
 County of Santa Clara Assessor's Office
 State of California - Department of Finance
 U.S. Department of Commerce- Bureau of Economic Analysis

Source: Santa Clara County CAFR

Financial Statistical Report Santa Clara County School Districts

2010-2011

Direct and Overlapping Bonded Debt

COUNTY OF SANTA CLARA
Direct and Overlapping Bonded Debt
June 30, 2011
(Unaudited)

2010-11 Assessed Valuation (includes unitary utility valuation)	\$ 299,259,562,553
Less: Redevelopment Incremental Valuation	30,972,806,096
Adjusted Assessed Valuation	\$ 268,286,756,457

Direct and Overlapping Tax and Assessment Debt:	% Applicable	Debt at 6/30/11
Santa Clara County	100	\$ 334,900,000
Santa Clara Valley Water District, Zone W-1	100	405,000
Foothill-DeAnza-Community College District	100	650,224,288
San Jose-Evergreen Community College District	100	236,993,794
Other Community College Districts	0.042-98.643	289,270,496
Gilroy Unified School District Lease Tax Obligations	100	174,428,171
Palo Alto Unified School District	100	229,109,249
San Jose Unified School District	100	505,867,986
Santa Clara Unified School District	100	252,260,000
Other Unified School Districts	1.168-100	107,008,661
Campbell Union High School District	100	167,315,000
East Side Union High School District	100	553,217,260
Fremont Union High School District	100	265,975,108
Other High School Districts	94.018-100	102,398,423
Campbell School District	100	119,646,120
Cupertino Union School District	100	122,899,991
Evergreen School District and Community Facilities District No. 92-1	100	119,740,071
Los Altos School District	100	86,664,000
Los Gatos Union School District	100	98,340,000
Moreland School District	100	71,683,662
Sunnyvale School District	100	117,214,273
Union School District	100	72,645,524
Other School Districts	4.766-100	477,524,723
City of Gilroy	100	33,830,000
City of Palo Alto	100	55,305,000
City of San Jose	100	480,320,000
City of Saratoga	100	12,605,000
Saratoga Fire Protection District	100	4,818,737
El Camino Hospital District	100	143,805,000
North County Library District Special Tax Obligations	100	330,000
City Community Facilities Districts	100	63,750,000
City of San Jose Special Assessment Bonds	100	24,613,739
Other City 1915 Act Bonds (Estimated)	100	68,446,493
Santa Clara Valley Water District Benefit Assessment District	100	143,160,000
Total Direct and Overlapping Tax and Assessment Debt		\$ 6,186,715,769

(Continued)

Source: Santa Clara County CAFR

Direct and Overlapping Bonded Debt

COUNTY OF SANTA CLARA
Direct and Overlapping Bonded Debt
June 30, 2011
(Unaudited)

Direct and Overlapping General Fund Debt:	% Applicable	Debt at 6/30/11
Santa Clara County General Fund Obligations	100	\$ 786,980,000
Santa Clara County Pension Obligations	100	386,024,822
Santa Clara County Office of Education Certificates of Participation	100	12,580,000
West Valley-Mission Community College District General Fund Obligations	98.643	55,358,452
Gilroy Unified School District Certificates of Participation	100	42,925,000
San Jose Unified School District School General Fund Obligations	100	109,122,992
Santa Clara Unified School District Certificates of Participation	100	12,980,000
East Side Union High School District Benefit Obligations	100	31,635,000
Other School District General Fund Obligations	1.168-100	138,342,490
City of Cupertino Certificates of Participation	100	45,510,000
City of Gilroy Certificates of Participation	100	47,315,000
City of Mountain View General Fund Obligations	100	15,685,000
City of San Jose General Fund Obligations	100	806,034,320
City of Santa Clara General Fund Obligations	100	44,595,000
City of Sunnyvale General Fund Obligations	100	25,860,000
Other City General Fund Obligations	100	64,530,843
Santa Clara County Vector Control District Certificates of Participation	100	3,800,000
Midpeninsula Regional Park District General Fund Obligations	69.098	90,520,474
Total Gross Direct and Overlapping General Fund Debt		2,719,799,393
Less: Cities of San Jose and Mountain View Certificates of Participation (100% self-supporting from tax increment revenues)		148,980,000
Total Net Direct and Overlapping General Fund Debt		\$ 2,570,819,393
Total Combined Direct Debt		\$ 1,507,904,822
Total Gross Combined Overlapping Debt		7,398,610,340
Gross Combined Total Direct and Overlapping Debt		8,906,515,162 ⁽¹⁾
Less: Cities of San Jose and Mountain View Certificates of Participation (100% self-supporting from tax increment revenues)		148,980,000
Net Combined Total Direct and Overlapping Debt		\$ 8,757,535,162

Ratios to 2010-11 Assessed Valuation:

Direct Debt (\$334,900,000)	0.11%
Total Overlapping Tax and Assessment Debt	2.07%

Ratios to Adjusted Assessed Valuation:

Total Direct Debt (\$1,507,904,822)	0.56%
Gross Combined Total Debt	3.32%
Net Combined Total Debt	3.26%

State School Building Aid Repayable as of 6/30/11: \$ 0

⁽¹⁾ Excludes tax and revenue anticipation notes, enterprise revenue, mortgage revenue and tax allocation bonds and non-bonded capital lease obligations. Qualified Zone Academy Bonds are included based on principal due at maturity.

Source: California Municipal Statistics, Inc.

Source: Santa Clara County CAFR

Legal Debt Margin Information

COUNTY OF SANTA CLARA
Legal Debt Margin Information
Last Ten Fiscal Years
(Dollars in thousands)
(Unaudited)

Fiscal Year	Total Assessed Valuation ⁽¹⁾	Legal Debt Limit ⁽²⁾	General Bonded Debt ⁽³⁾	Legal Debt Margin ⁽⁴⁾
2011	\$ 296,276,139	\$ 3,703,452	\$ 334,900	\$ 3,368,552
2010	303,346,820	3,791,835	350,000	3,441,835
2009	302,708,587	3,783,857	350,000	3,433,857
2008	283,038,961	3,537,987	--	3,537,987
2007	261,912,708	3,273,909	--	3,273,909
2006	240,383,663	3,004,796	--	3,004,796
2005	222,166,528	2,777,082	--	2,777,082
2004	217,700,178	2,721,252	--	2,721,252
2003	210,596,589	2,632,457	--	2,632,457
2002	199,332,068	2,491,651	--	2,491,651

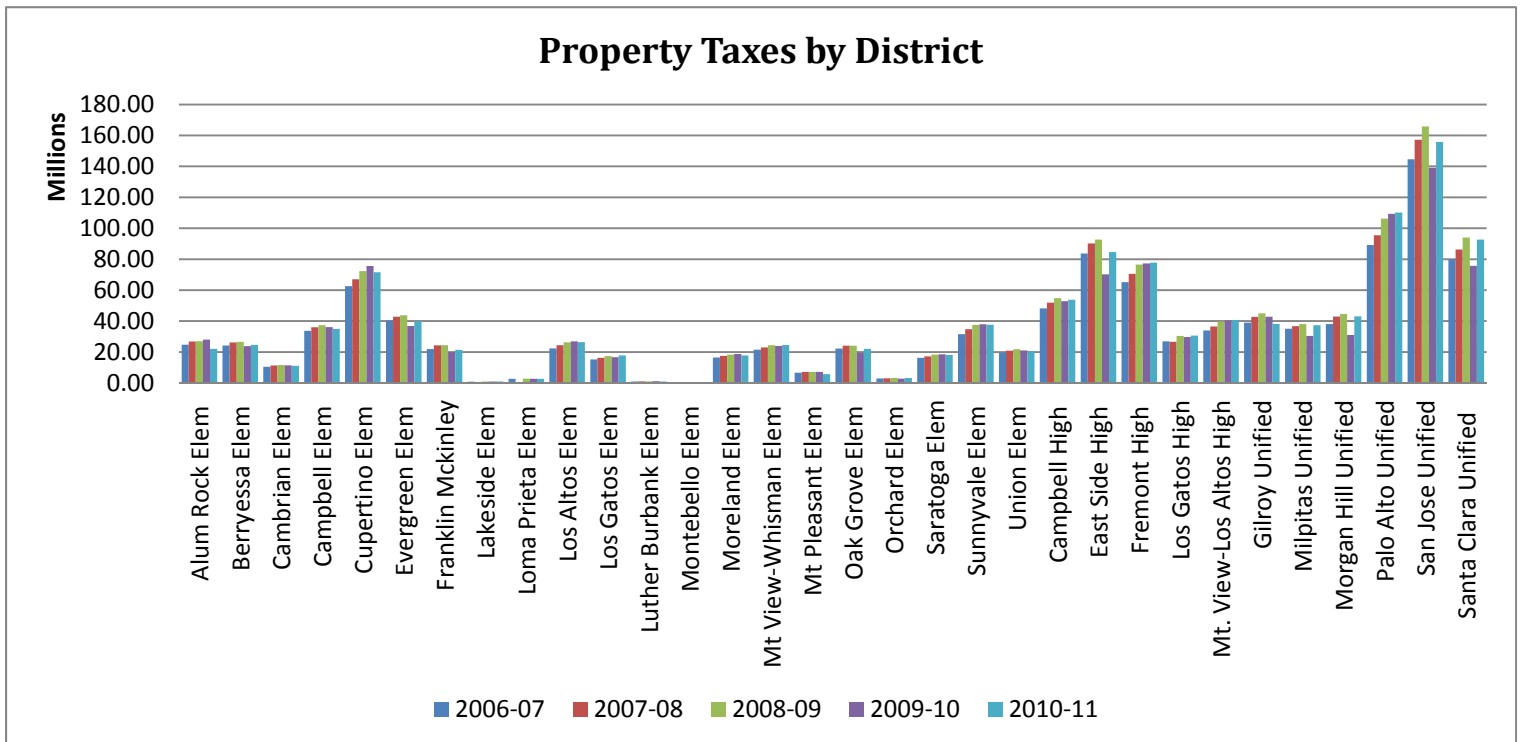
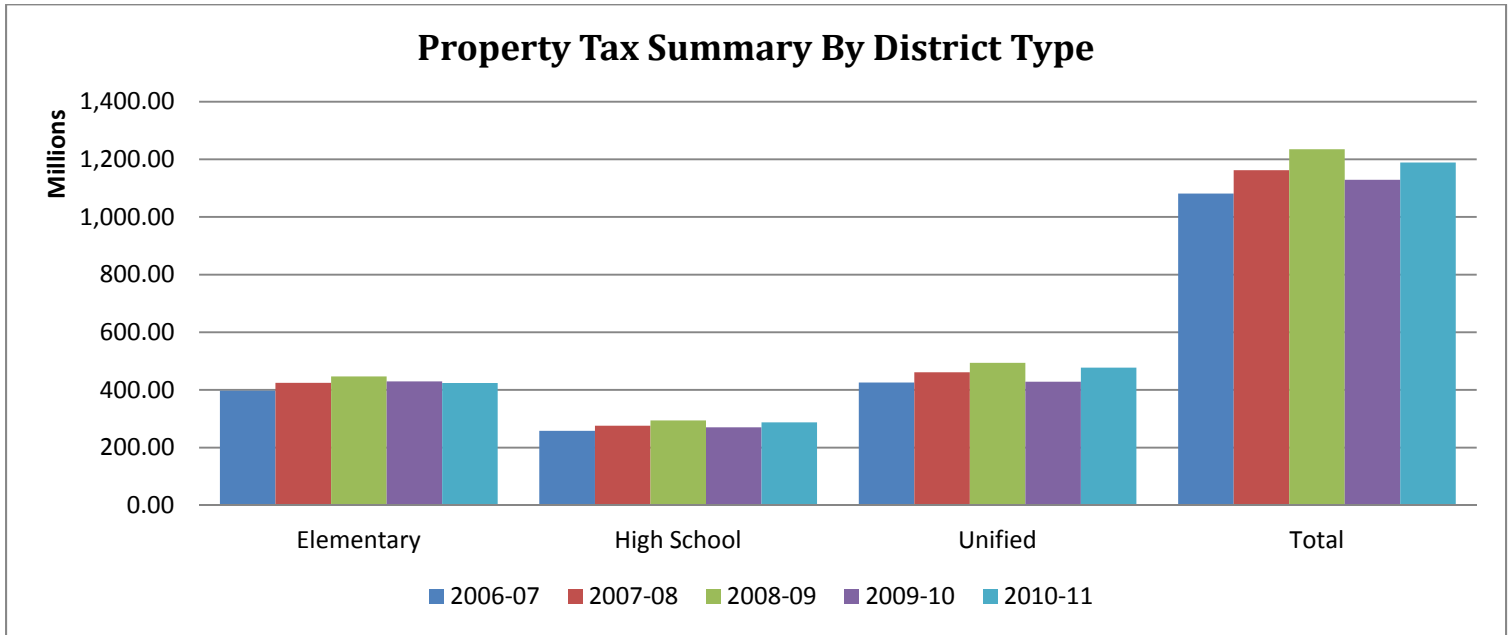
- (1) Total assessed valuation includes exempt property.
- (2) The legal debt limit is set by statute at 1.25 percent of the total assessed valuation.
- (3) The County issued General Obligation Bonds in FY09
- (4) The legal debt margin is the legal debt limit reduced by all general bonded debt.

Source: Santa Clara County Controller's Office

Source: Santa Clara County CAFR

Section IV: Tax Revenue

Chart- Five Year Historical Property Taxes



Financial Statistical Report Santa Clara County School Districts

2010-2011

Five Year Historical Property Taxes by District

Type	District	2006-07	2007-08	2008-09	2009-10	2010-11
Elem	Alum Rock Elem	24,756,475.32	26,811,509.62	27,041,473.89	28,046,094.95	22,074,630.00
	Berryessa Elem	24,239,846.87	26,208,325.35	26,587,071.92	23,801,701.05	24,659,856.00
	Cambrian Elem	10,493,956.44	11,290,232.21	11,624,787.78	11,378,286.86	11,036,643.00
	Campbell Elem	33,727,218.46	36,016,061.18	37,399,865.93	36,112,992.74	34,932,073.00
	Cupertino Elem	62,596,343.72	67,015,687.55	72,304,198.28	75,659,801.82	71,627,552.00
	Evergreen Elem	40,385,571.15	42,871,302.04	43,720,867.33	36,877,135.37	39,940,683.00
	Franklin Mckinley	21,910,883.71	24,326,845.59	24,390,414.72	19,990,512.79	21,392,897.00
	Lakeside Elem	894,671.69	223,441.56	981,795.88	965,505.27	943,067.00
	Loma Prieta Elem	2,712,032.09	602,208.03	2,828,758.56	2,736,976.15	2,726,881.00
	Los Altos Elem	22,317,306.74	24,404,229.36	26,318,414.15	26,875,521.72	26,340,708.00
	Los Gatos Elem	15,264,348.35	16,289,509.16	17,426,399.94	16,702,849.07	17,760,215.00
	Luther Burbank Elem	927,724.78	1,035,116.56	1,072,490.49	1,192,388.28	952,062.00
	Montebello Elem	279,274.44	303,288.98	312,563.93	0	0.00
	Moreland Elem	16,495,971.15	17,514,567.58	18,349,820.12	18,692,229.03	17,849,119.00
	Mt View-Whisman	21,549,744.37	22,932,346.22	24,425,413.61	23,946,832.09	24,500,661.00
	Mt Pleasant Elem	6,596,934.73	7,132,409.87	7,124,613.92	7,174,162.79	5,700,612.00
	Oak Grove Elem	22,285,127.01	24,145,973.07	24,123,730.98	19,423,060.37	21,999,270.00
	Orchard Elem	2,881,237.80	3,024,068.43	3,218,180.90	2,803,456.93	3,250,350.00
	Saratoga Elem	16,269,166.27	17,147,421.66	18,272,733.60	18,512,766.06	18,138,853.00
	Sunnyvale Elem	31,527,509.07	34,719,610.18	37,534,200.03	37,924,325.01	37,683,761.00
Union Elem	19,592,415.11	20,885,379.79	21,821,824.93	20,972,132.92	20,541,327.00	
High	Campbell High	48,258,462.36	51,925,045.43	54,836,850.41	52,892,981.44	53,796,485.00
	East Side High	83,700,659.74	90,238,708.06	92,646,282.29	70,233,731.14	84,657,177.00
	Fremont High	65,154,028.39	70,550,119.49	76,596,046.65	77,271,912.25	77,740,822.00
	Los Gatos High	26,940,273.74	26,628,101.39	30,415,257.89	29,656,389.71	30,591,329.00
	Mt. View-Los Altos	33,941,161.83	36,507,657.31	39,736,033.89	40,478,458.59	40,702,742.00
Unified	Gilroy Unified	38,993,658.41	42,718,992.01	45,012,049.10	42,877,301.57	38,138,135.00
	Milpitas Unified	35,123,132.04	36,718,057.60	38,118,552.71	30,432,029.14	37,393,547.00
	Morgan Hill Unified	38,085,637.66	42,896,799.98	44,592,720.95	30,999,212.62	43,016,039.00
	Palo Alto Unified	89,122,509.20	95,484,807.29	106,194,134.34	109,289,695.42	110,126,767.00
	San Jose Unified	144,556,867.30	157,163,045.16	165,825,103.93	139,142,480.68	155,810,337.00
	Santa Clara Unified	79,904,803.72	86,289,168.70	94,022,980.25	75,688,380.58	92,710,810.00
		1,081,484,953.66	1,162,020,036.41	1,234,875,633.30	1,128,751,304.41	1,188,735,410.00

Source: J29

Financial Statistical Report Santa Clara County School Districts

2010-2011

Property Taxes by District

Type	Name	SERAF Revenue	SERAF Contra	Secured	Unsecured	HOX Subvention	Timber Tax
Elem	Alum Rock Elem (Fi)	\$ -	\$ -	\$ 16,411,068.80	\$ 1,264,841.36	\$ 125,928.88	\$ -
	Berryessa Elem & Area Wide	\$ 476,798.00	\$ (476,798.00)	\$ 20,104,538.40	\$ 1,506,839.10	\$ 151,923.54	\$ -
	Cambrian Elem & Area Wide	\$ 35,802.00	\$ (35,802.00)	\$ 9,885,175.00	\$ 766,099.98	\$ 76,816.24	\$ -
	Campbell Elem & Area Wide	\$ 32,542.00	\$ (32,542.00)	\$ 32,133,072.80	\$ 2,500,555.86	\$ 246,839.28	\$ -
	Cupertino Elem (Fi)	\$ 8,265.00	\$ (8,265.00)	\$ 61,812,703.46	\$ 4,653,101.24	\$ 466,168.02	\$ -
	Evergreen Elem & Area Wide	\$ 1,376,218.00	\$ (1,376,218.00)	\$ 32,012,412.67	\$ 2,412,043.86	\$ 242,281.42	\$ -
	Franklin Mckinley-Areawide	\$ 1,022,837.00	\$ (1,022,837.00)	\$ 15,955,623.38	\$ 1,283,720.15	\$ 130,351.06	\$ -
	Lakeside Elem & Area Wide	\$ -	\$ -	\$ 904,391.15	\$ 32,068.34	\$ 7,609.92	\$ 253.55
	Loma Prieta Elem & Area Wide	\$ -	\$ -	\$ 2,619,926.45	\$ 86,107.13	\$ 21,984.08	\$ 769.02
	Los Altos Elem & Area Wide	\$ -	\$ -	\$ 24,325,985.89	\$ 1,828,091.26	\$ 180,493.74	\$ -
	Los Gatos Elem & Area Wide	\$ 220,138.00	\$ (220,138.00)	\$ 16,052,977.31	\$ 1,353,130.29	\$ 133,604.76	\$ 364.60
	Luther Burbank Elem	\$ -	\$ -	\$ 703,096.79	\$ 52,652.86	\$ 5,400.46	\$ -
	Moreland Elem & Area Wide	\$ -	\$ -	\$ 15,544,159.68	\$ 1,165,326.32	\$ 116,785.36	\$ -
	Mt View-Whisman Elem & Area	\$ 193,238.00	\$ (193,238.00)	\$ 21,959,769.03	\$ 2,126,069.15	\$ 209,857.60	\$ 553.19
	Mt Pleasant Elem & Area Wide	\$ -	\$ -	\$ 4,551,581.58	\$ 341,669.73	\$ 34,773.46	\$ -
	Oak Grove Elem & Area Wide	\$ 1,191,919.00	\$ (1,191,919.00)	\$ 15,341,789.08	\$ 1,469,865.31	\$ 149,466.52	\$ -
	Orchard Elem & Area Wide	\$ 88,025.00	\$ (88,025.00)	\$ 2,254,626.74	\$ 526,772.96	\$ 52,271.96	\$ -
	Saratoga Elem	\$ -	\$ -	\$ 16,755,302.48	\$ 1,259,031.17	\$ 124,303.64	\$ 214.78
Sunnyvale Elem & Area Wide	\$ 158,827.00	\$ (158,827.00)	\$ 34,520,046.67	\$ 2,734,904.71	\$ 269,983.06	\$ -	
Union Elem & Area Wide	\$ -	\$ -	\$ 17,917,528.26	\$ 1,344,854.14	\$ 134,470.34	\$ -	
High	Campbell High (Fi)	\$ 363,019.00	\$ (363,019.00)	\$ 49,283,091.36	\$ 3,777,452.03	\$ 372,923.08	\$ -
	East Side Hgh (Fi)	\$ 3,902,155.00	\$ (3,902,155.00)	\$ 66,948,662.83	\$ 6,154,185.57	\$ 612,417.48	\$ -
	Fremont High (Fi)	\$ 262,551.00	\$ (262,551.00)	\$ 71,427,864.47	\$ 5,494,476.28	\$ 542,534.14	\$ -
	Los Gatos High	\$ 237,196.00	\$ (237,196.00)	\$ 28,028,564.83	\$ 2,103,267.08	\$ 219,637.66	\$ 1,094.85
	Mountain View-Los Altos	\$ 150,556.00	\$ (150,556.00)	\$ 37,140,645.96	\$ 3,104,722.42	\$ 306,503.78	\$ 314.31
Unified	Gilroy Unified	\$ -	\$ -	\$ 32,566,441.37	\$ 2,438,390.82	\$ 244,455.66	\$ 1,384.02
	Milpitas Unified	\$ 1,569,388.00	\$ (1,569,388.00)	\$ 29,218,415.54	\$ 3,286,899.14	\$ 328,130.62	\$ -
	Morgan Hill Unified	\$ 2,748,844.00	\$ (2,748,844.00)	\$ 34,251,394.30	\$ 3,247,672.64	\$ 316,512.82	\$ 326.89
	Palo Alto Unified	\$ -	\$ -	\$ 101,536,611.64	\$ 7,838,518.83	\$ 751,636.20	\$ -
	San Jose Unified	\$ 3,188,346.00	\$ (3,188,346.00)	\$ 130,609,879.93	\$ 13,063,359.19	\$ 1,077,692.80	\$ -
	Santa Clara Unified	\$ 3,525,310.00	\$ (3,525,310.00)	\$ 79,660,780.03	\$ 8,596,210.01	\$ 848,225.72	\$ -
COE	County School Service	\$ -	\$ -	\$ 84,845,030.35	\$ 7,150,989.04	\$ 713,737.70	\$ 88.01
TOTAL		\$ 20,751,974.00	\$ (20,751,974.00)	\$1,107,283,158.23	\$ 94,963,887.97	\$ 9,215,721.00	\$ 5,363.22

Source: J29 Annual Income Tax – Including Santa Cruz

Financial Statistical Report
Santa Clara County School Districts

2010-2011

Property Taxes by District – (continued)

Prior Years Taxes	Release of Prior Year Tax Impounds	Supplemental Tax	ERAF	Total	RDA Pass Through	Name	Type
\$ -	\$ -	\$ 433,383.13	\$ 3,839,408.19	\$ 22,074,630.36	\$ -	Alum Rock Elem (Fi)	Elem
\$ -	\$ -	\$ 259,733.49	\$ 2,160,024.02	\$ 24,183,058.55	\$ -	Berryessa Elem & Area Wide	
\$ -	\$ -	\$ 98,428.80	\$ 174,321.14	\$ 11,000,841.16	\$ -	Cambrian Elem & Area Wide	
\$ 19,062.72	\$ -	\$ -	\$ -	\$ 34,899,530.66	\$ -	Campbell Elem & Area Wide	
\$ -	\$ -	\$ 552,672.68	\$ 4,114,805.68	\$ 71,599,451.08	\$ 19,835.72	Cupertino Elem (Fi)	
\$ -	\$ -	\$ 417,110.52	\$ 3,480,616.06	\$ 38,564,464.53	\$ -	Evergreen Elem & Area Wide	
\$ -	\$ -	\$ 311,939.04	\$ 2,628,630.30	\$ 20,310,263.93	\$ 59,795.92	Franklin McKinley-Areawide	
\$ 584.71	\$ -	\$ -	\$ (1,840.88)	\$ 943,066.79	\$ -	Lakeside Elem & Area Wide	
\$ 2,807.30	\$ -	\$ -	\$ (4,713.20)	\$ 2,726,880.78	\$ -	Loma Prieta Elem & Area Wide	
\$ 6,137.30	\$ -	\$ -	\$ -	\$ 26,340,708.19	\$ -	Los Altos Elem & Area Wide	
\$ -	\$ -	\$ -	\$ -	\$ 17,540,076.96	\$ -	Los Gatos Elem & Area Wide	
\$ -	\$ -	\$ 17,545.96	\$ 173,365.90	\$ 952,061.97	\$ -	Luther Burbank Elem	
\$ -	\$ -	\$ 140,544.48	\$ 882,303.51	\$ 17,849,119.35	\$ -	Moreland Elem & Area Wide	
\$ 11,174.38	\$ -	\$ -	\$ -	\$ 24,307,423.35	\$ -	Mt View-Whisman Elem & Area	
\$ -	\$ -	\$ 91,458.25	\$ 681,128.83	\$ 5,700,611.85	\$ -	Mt Pleasant Elem & Area Wide	
\$ -	\$ -	\$ 366,478.53	\$ 3,450,031.76	\$ 20,777,631.20	\$ 29,720.43	Oak Grove Elem & Area Wide	
\$ -	\$ -	\$ 26,302.80	\$ 210,643.78	\$ 3,070,618.24	\$ 91,706.69	Orchard Elem & Area Wide	
\$ 1.27	\$ -	\$ -	\$ -	\$ 18,138,853.34	\$ -	Saratoga Elem	
\$ -	\$ -	\$ -	\$ -	\$ 37,524,934.44	\$ -	Sunnyvale Elem & Area Wide	
\$ -	\$ -	\$ 143,627.67	\$ 1,000,846.56	\$ 20,541,326.97	\$ -	Union Elem & Area Wide	
\$ -	\$ -	\$ -	\$ -	\$ 53,433,466.47	\$ -	Campbell High (Fi)	High
\$ -	\$ -	\$ 820,211.93	\$ 5,966,855.19	\$ 80,502,333.00	\$ 252,689.28	East Side Hgh (Fi)	
\$ -	\$ -	\$ -	\$ -	\$ 77,464,874.89	\$ 13,395.65	Fremont High (Fi)	
\$ 1,568.33	\$ -	\$ -	\$ -	\$ 30,354,132.75	\$ -	Los Gatos High	
\$ -	\$ -	\$ -	\$ -	\$ 40,552,186.47	\$ -	Mountain View-Los Altos	Unified
\$ -	\$ -	\$ 324,549.89	\$ 2,562,913.43	\$ 38,138,135.19	\$ -	Gilroy Unified	
\$ -	\$ -	\$ 302,960.01	\$ 2,320,677.60	\$ 35,457,082.91	\$ 367,075.73	Milpitas Unified	
\$ -	\$ -	\$ 295,277.75	\$ 1,812,152.66	\$ 39,923,337.06	\$ 343,858.24	Morgan Hill Unified	
\$ -	\$ -	\$ -	\$ -	\$ 110,126,766.67	\$ -	Palo Alto Unified	
\$ -	\$ -	\$ 1,002,669.57	\$ 6,165,264.26	\$ 151,918,865.75	\$ 703,125.39	San Jose Unified	
\$ -	\$ -	\$ -	\$ -	\$ 89,105,215.76	\$ 80,284.47	Santa Clara Unified	
\$ 289.69	\$ -	\$ 473,764.45	\$ (2,167.27)	\$ 93,181,731.97	\$ 103,772.33	County School Service	COE
\$ 41,625.70	\$ -	\$ 6,078,658.95	\$ 41,615,267.52	\$ 1,259,203,682.59	\$ 2,031,857.91		

General Governmental Tax Revenue by Source

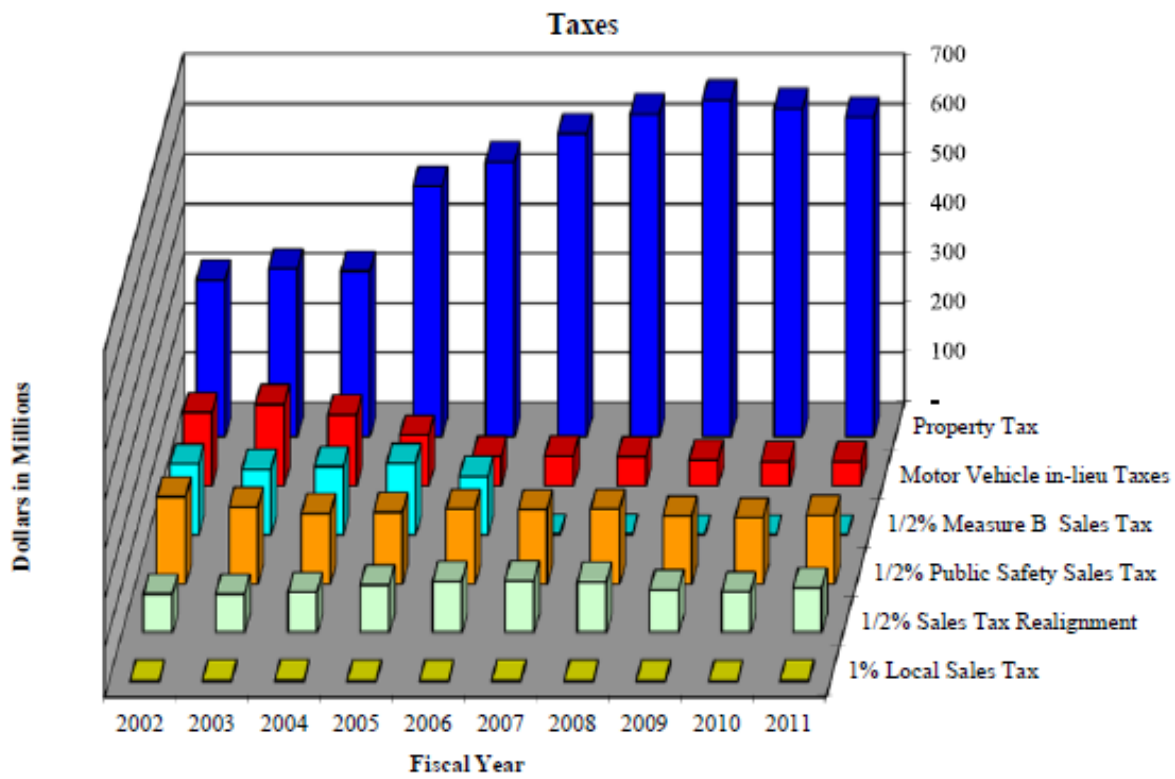
COUNTY OF SANTA CLARA
 General Governmental Tax Revenues by Source
 Last Ten Fiscal Years
 (Dollars in thousands)
 (Unaudited)

Fiscal Year	Sales Tax				Motor Vehicle	Property Tax ⁽⁴⁾
	Local ⁽²⁾	Realignment ⁽³⁾	Public Safety ⁽³⁾	Measure B ⁽²⁾	In-Lieu Taxes ⁽²⁾	
2011	\$ 3,609	\$ 92,156	\$ 139,613	\$ 432	\$ 49,361	\$ 642,623 ⁽⁴⁾
2010	2,450	84,180	134,528	607	49,356	659,428 ⁽⁴⁾
2009	3,420	87,941	137,980	530	52,908	676,518 ⁽⁴⁾
2008	3,524	103,525	152,247	2,657	59,093	648,931 ⁽⁴⁾
2007	3,657	106,248	151,036	2,339	60,228	609,791 ⁽⁴⁾
2006	3,536	104,971	152,197	118,737	59,851	553,077 ⁽⁴⁾
2005	3,026	97,874	145,372	145,012	102,471	504,701 ⁽⁴⁾
2004	4,367	83,317	142,924	138,714	143,727	333,688
2003	3,696	79,294	155,964	132,657	164,600	338,599
2002	3,528	79,606	176,674	143,871	148,450	315,879

- (1) Includes property tax revenues for the General Fund and the County Library.
- (2) Reported as tax revenues in financial statements.
- (3) Reported as part of the intergovernmental revenues in financial statements.
- (4) Includes Property Tax In-lieu of VLF.

Source: Santa Clara County- Controllers Office -CAFR

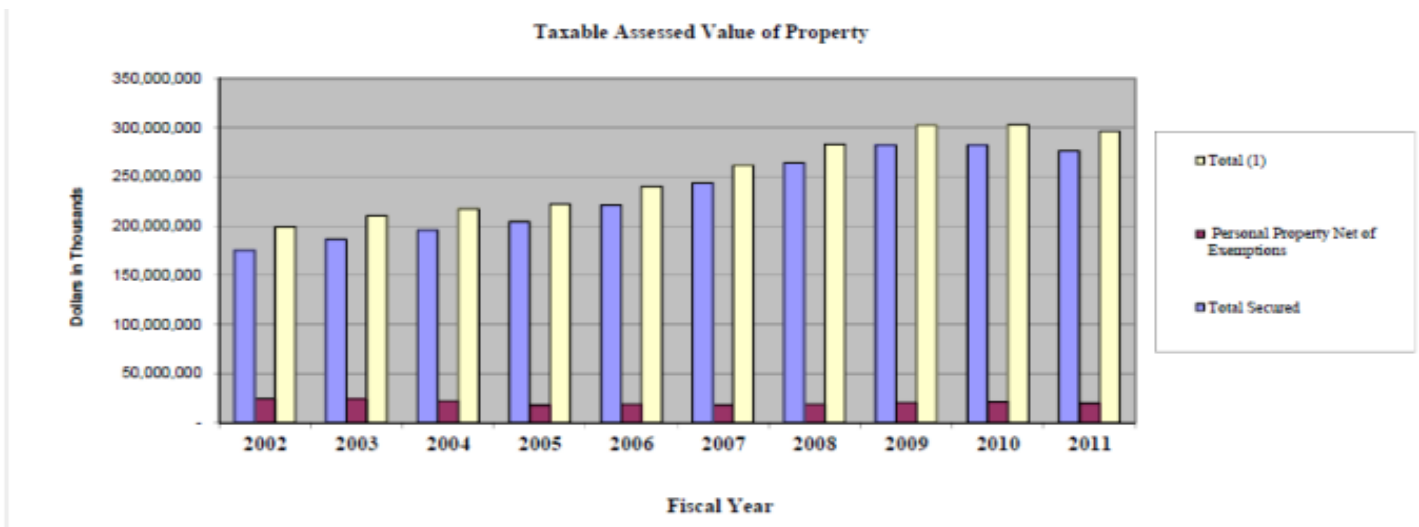
Chart - General Governmental Tax Revenue by Source



Taxable Assessed Value of Property

COUNTY OF SANTA CLARA
Taxable Assessed Value of Property
Last Ten Fiscal Years
(Dollars in thousands)
(Unaudited)

Fiscal Year	Secured			Unsecured		Less Exemptions	Net Assessed Value	Total Direct Tax Rate
	Residential Property	Commercial Property	Total Secured	Personal Property Net of Exemptions	Total ⁽¹⁾			
2011	\$ 212,611,696	\$ 64,011,522	\$ 276,623,218	\$ 19,652,921	\$ 296,276,139	\$ 2,007,881	\$ 294,268,258	1.00%
2010	215,625,995	66,608,703	282,234,698	21,112,122	303,346,820	2,007,990	301,338,831	1.00%
2009	217,698,528	64,628,647	282,327,175	20,381,412	302,708,587	2,005,174	300,703,413	1.00%
2008	206,352,644	58,108,270	264,460,914	18,578,047	283,038,961	1,992,833	281,046,128	1.00%
2007	190,838,222	53,075,552	243,913,774	17,998,933	261,912,707	1,963,081	259,949,626	1.00%
2006	172,705,596	48,875,129	221,580,725	18,802,938	240,383,663	1,956,373	238,427,290	1.00%
2005	155,523,933	48,929,860	204,453,793	17,712,735	222,166,528	1,945,661	220,220,867	1.00%
2004	143,586,095	52,037,092	195,623,187	22,076,991	217,700,178	1,967,623	215,732,555	1.00%
2003	131,585,395	55,104,574	186,689,969	23,906,620	210,596,589	1,998,229	208,598,360	1.00%
2002	123,868,530	51,268,929	175,137,459	24,194,609	199,332,068	2,014,905	197,317,163	1.00%



Notes:
Article XIII A, added to California Constitution by Proposition 13 in 1978, fixed the base for valuation of property subject to taxes at the full cash value which appeared on the Assessor's 1975-76 assessment roll. Thereafter, full cash value can be increased:
a) to reflect annual inflation up to 2 percent; or
b) to reflect fair market value at the time of ownership change; or
c) to reflect fair value for new construction.

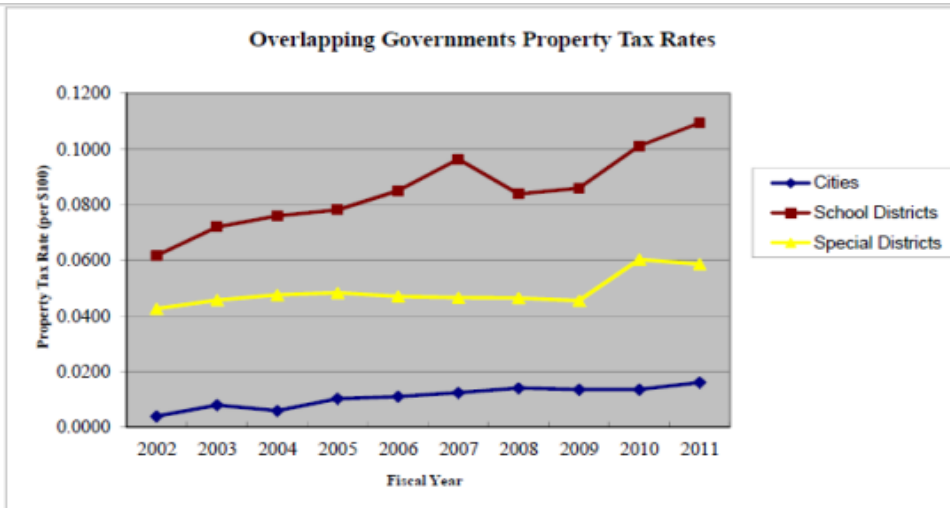
Includes secured public utility property values and excludes aircrafts.

Source: Tax Rate publication and Assessor's report - County of Santa Clara

Property Tax Rate- Direct and Overlapping Governments

COUNTY OF SANTA CLARA
Property Tax Rate - Direct and Overlapping Governments
Last Ten Fiscal Years
(Per \$100 Assessed Valuation)
(Unaudited)

Fiscal Year	County ⁽¹⁾	Cities	School Districts	Special Districts	Total ⁽²⁾
2011	1.0000	0.0161	0.1093	0.0586	1.1841
2010	1.0000	0.0136	0.1010	0.0603	1.1750
2009	1.0000	0.0136	0.0859	0.0455	1.1450
2008	1.0000	0.0141	0.0839	0.0465	1.1444
2007	1.0000	0.0124	0.0963	0.0466	1.1553
2006	1.0000	0.0111	0.0850	0.0471	1.1431
2005	1.0000	0.0103	0.0781	0.0483	1.1368
2004	1.0000	0.0060	0.0760	0.0476	1.1295
2003	1.0000	0.0080	0.0720	0.0457	1.1257
2002	1.0000	0.0040	0.0617	0.0426	1.1083



⁽¹⁾ Proposition 13 allows each county to levy a maximum tax of \$1 per \$100 of full cash value. Full cash value is equivalent to assessed value pursuant to Statutes of 1978, Senate Bill 1656.

⁽²⁾ On June 6, 1978, California voters approved a constitutional amendment to Article XIII A of the California Constitution, commonly known as Proposition 13, that limits the taxing power of California public agencies. Legislation enacted to implement Article XIII A (Statutes of 1978, Chapter 292, as amended) provides that notwithstanding any other law, local agencies may not levy property tax except to pay debt service on indebtedness approved by voters prior to July 1, 1978 or any bonded indebtedness for the acquisition or improvement of real property approved on or after July 1, 1978 by two-thirds of the voting public.

Financial Statistical Report Santa Clara County School Districts

2010-2011

Principal Property Taxpayers

COUNTY OF SANTA CLARA
Principal Property Taxpayers
Current year and Nine years ago
(Dollars in thousands)
(Unaudited)

Taxpayer	Fiscal Year 2011			Fiscal Year 2002		
	Taxable Assessed Value ⁽¹⁾	Rank	Percentage of Taxable Assessed Value	Taxable Assessed Value ⁽¹⁾	Rank	Percentage of Taxable Assessed Value
Pacific Gas & Electric Company	\$ 1,652,772	1	0.56%	\$ -		n/a
Cisco Technology Inc.	1,213,574	2	0.41%	-		n/a
Blackhawk Parent LLC	1,050,470	3	0.36%	-		n/a
Apple Computer, Inc.	972,198	4	0.33%	-		n/a
The Irvine Company LLC	908,310	5	0.31%	-		n/a
Silicon Valley CA I LLC	814,802	6	0.28%	-		n/a
Westfield Malls	813,341	7	0.28%	-		n/a
Intel Corporation	698,963	8	0.24%	1,426,260	2	0.72%
Yahoo, Inc.	593,084	9	0.20%	-		n/a
Pacific Bell Telephone Co. DBA AT&T California	469,557	10	0.16%	-		n/a
Stanford University	-		n/a	2,084,920	1	1.06%
International Business Machines Corp.	-		n/a	1,308,618	3	0.66%
Lockheed Missiles and Space Co.	-		n/a	1,019,465	4	0.52%
Sobrato Interests	-		n/a	875,029	5	0.44%
Agilent Technologies, Inc.	-		n/a	765,428	6	0.39%
UBS Lease Finance LLC	-		n/a	687,584	7	0.35%
BNP Leasing Corp.	-		n/a	618,810	8	0.31%
Societe General Financial Corporation	-		n/a	578,651	9	0.29%
Spieker Properties LP	-		n/a	571,574	10	0.29%
Total	\$ 9,187,072		3.12%	\$ 9,936,339		5.04%
Net Assessed Value of Taxable Property	\$ 294,268,258			\$ 197,317,163		

⁽¹⁾ The taxable assessed value includes tax assessments on real property and personal property.

Sources: Santa Clara County CAFR

Property Tax Levies and Collections

COUNTY OF SANTA CLARA
Property Tax Levies and Collections
Last Ten Fiscal Years
(Dollars in thousands)
(Unaudited)

Fiscal Year	Secured Roll				Unsecured Roll			
	Taxes Levied	Collections within the fiscal year ⁽¹⁾	Delinquent at June 30	Percent Delinquent	Taxes Levied	Collections within the fiscal year ⁽¹⁾	Delinquent at June 30	Percent Delinquent
2011	\$ 3,717,109	\$ 3,638,724	\$ 64,367	1.73%	\$ 288,311	\$ 268,113	\$ 20,198	7.01% ⁽²⁾
2010	3,759,346	3,672,478	77,103	2.05%	282,873	273,656	9,217	3.26%
2009	3,717,060	3,584,252	115,441	3.11%	272,720	259,616	13,104	4.80%
2008	3,549,733	3,402,957	119,824	3.38%	254,186	245,391	8,795	3.46%
2007	3,300,786	3,195,916	78,083	2.37%	246,157	233,264	12,893	5.24%
2006	3,037,820	2,960,830	53,005	1.74%	236,150	227,093	9,056	3.83%
2005	2,756,012	2,682,668	47,194	1.71%	246,826	239,155	7,671	3.11%
2004	2,581,411	2,516,470	46,387	1.80%	265,955	254,894	11,060	4.16%
2003	2,516,738	2,450,862	48,053	1.91%	294,833	282,888	11,945	4.05%
2002	2,370,736	2,309,961	36,511	1.54%	285,796	277,325	8,471	2.96%



⁽¹⁾ Collections within the fiscal year represent current collections only. This amount does not include prior year delinquent (redemption) collections.

⁽²⁾ The higher percent delinquent rate in FY11 was due to economic decline.

Source: Santa Clara County Tax Collector's Office

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Section IV: Rank Order

Financial Statistical Report Santa Clara County School Districts

2010-2011

K-12 Size by Revenue Limit ADA by Type of District

Type	District	FY 10-11			
		Base RL	RL ADA	Total RL	Deficited RL
Elem	Luther Burbank	\$ 6,080.71	554.19	\$ 3,369,869	\$ 2,764,539
	Berryessa	\$ 6,080.77	8,153.61	\$ 49,580,227	\$ 40,674,131
	Union	\$ 6,080.99	4,679.54	\$ 28,456,236	\$ 23,344,642
	Los Altos	\$ 6,082.54	4,305.97	\$ 26,191,235	\$ 21,486,503
	Cambrian	\$ 6,083.61	713.48	\$ 4,340,534	\$ 3,560,844
	Moreland	\$ 6,084.63	4,100.26	\$ 24,948,565	\$ 20,467,054
	Los Gatos Union	\$ 6,087.11	2,967.87	\$ 18,065,751	\$ 14,820,600
	Evergreen	\$ 6,091.33	13,173.44	\$ 80,243,770	\$ 65,829,582
	Oak Grove	\$ 6,092.08	11,285.36	\$ 68,751,316	\$ 56,401,517
	Franklin-McKinley	\$ 6,095.08	9,025.42	\$ 55,010,657	\$ 45,129,093
	Cupertino Union	\$ 6,100.93	18,063.35	\$ 110,203,234	\$ 90,407,427
	Loma Prieta	\$ 6,103.49	403.89	\$ 2,465,139	\$ 2,022,326
	Mt. Pleasant	\$ 6,106.85	2,381.82	\$ 14,545,417	\$ 11,932,624
	Campbell Elem	\$ 6,111.88	7,322.28	\$ 44,752,897	\$ 36,713,934
	Alum Rock	\$ 6,128.01	12,474.06	\$ 76,441,164	\$ 62,710,038
	Sunnyvale	\$ 6,163.03	6,318.67	\$ 38,942,153	\$ 31,946,974
	Saratoga Union	\$ 6,186.41	2,194.48	\$ 13,575,953	\$ 11,137,305
	Mtn. View Whisman	\$ 6,298.31	4,683.27	\$ 29,496,686	\$ 24,198,197
	Orchard	\$ 6,544.42	858.00	\$ 5,615,112	\$ 4,606,470
	Lakeside Joint	\$ 6,879.21	79.90	\$ 549,649	\$ 450,915
High	Los Gatos - Saratoga	\$ 7,305.49	3,032.94	\$ 22,157,113	\$ 18,177,031
	Mtn. View - Los Altos	\$ 7,352.72	3,533.39	\$ 25,980,027	\$ 21,313,235
	Campbell Union High	\$ 7,321.62	7,202.70	\$ 53,047,442	\$ 43,518,530
	Fremont Union High	\$ 7,322.68	10,128.63	\$ 74,168,716	\$ 60,845,790
	East Side Union High	\$ 7,358.10	23,850.79	\$ 175,496,498	\$ 143,972,062
Unified	Morgan Hill Unified	\$ 6,365.15	8,754.66	\$ 55,724,724	\$ 45,714,892
	Milpitas Unified	\$ 6,388.45	9,704.81	\$ 61,998,693	\$ 50,861,868
	Gilroy Unified	\$ 6,364.71	10,578.89	\$ 67,331,567	\$ 55,236,798
	Palo Alto Unified	\$ 6,965.56	11,264.70	\$ 78,464,944	\$ 64,370,286
	Santa Clara Unified	\$ 6,405.03	14,630.64	\$ 93,709,688	\$ 76,876,617
	San Jose Unified	\$ 6,373.53	31,331.20	\$ 199,690,343	\$ 163,819,967

Source: State Revenue Limit Software-Annual

Chart- K-12 Size by Revenue Limit ADA by Type of District

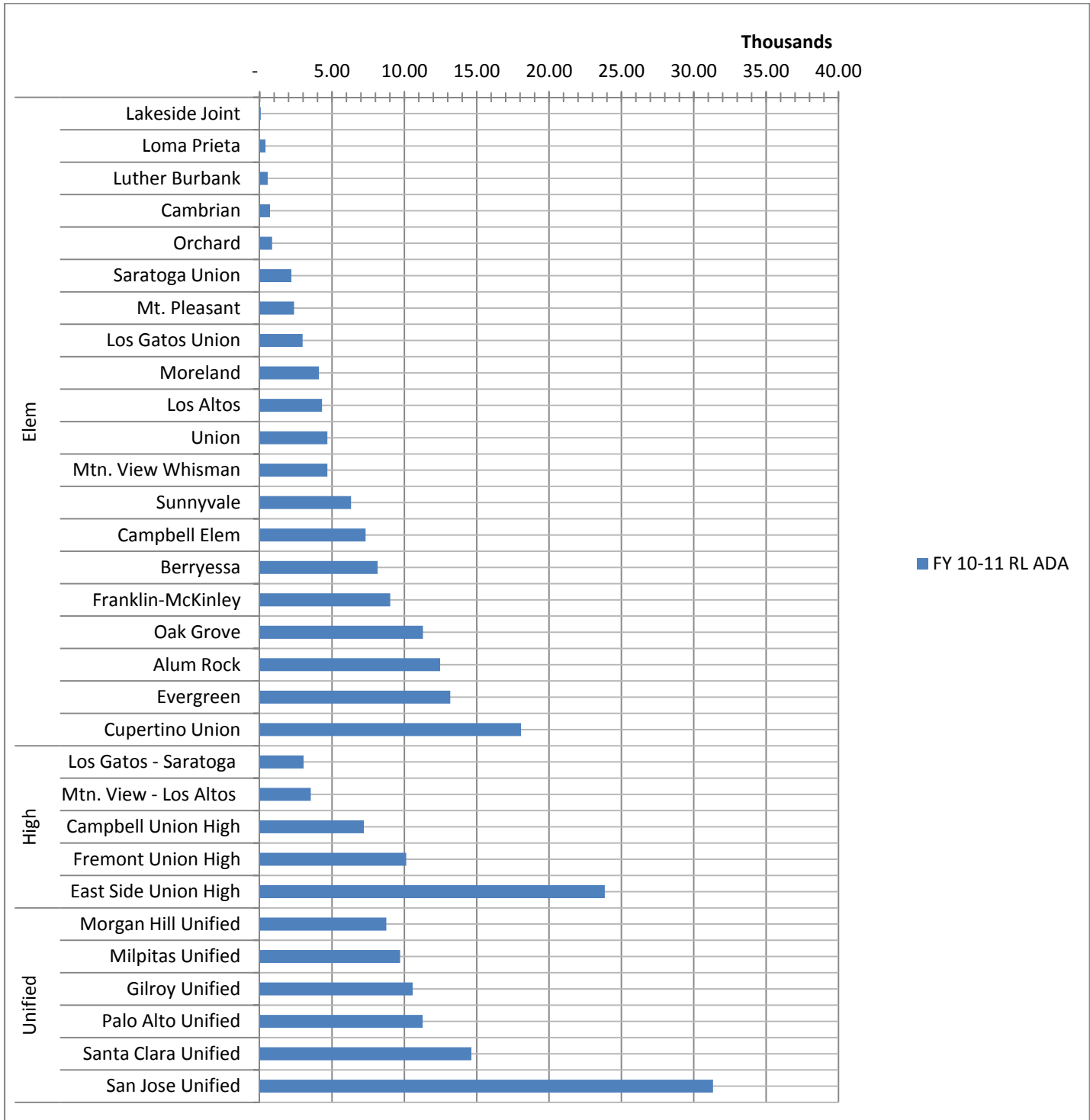
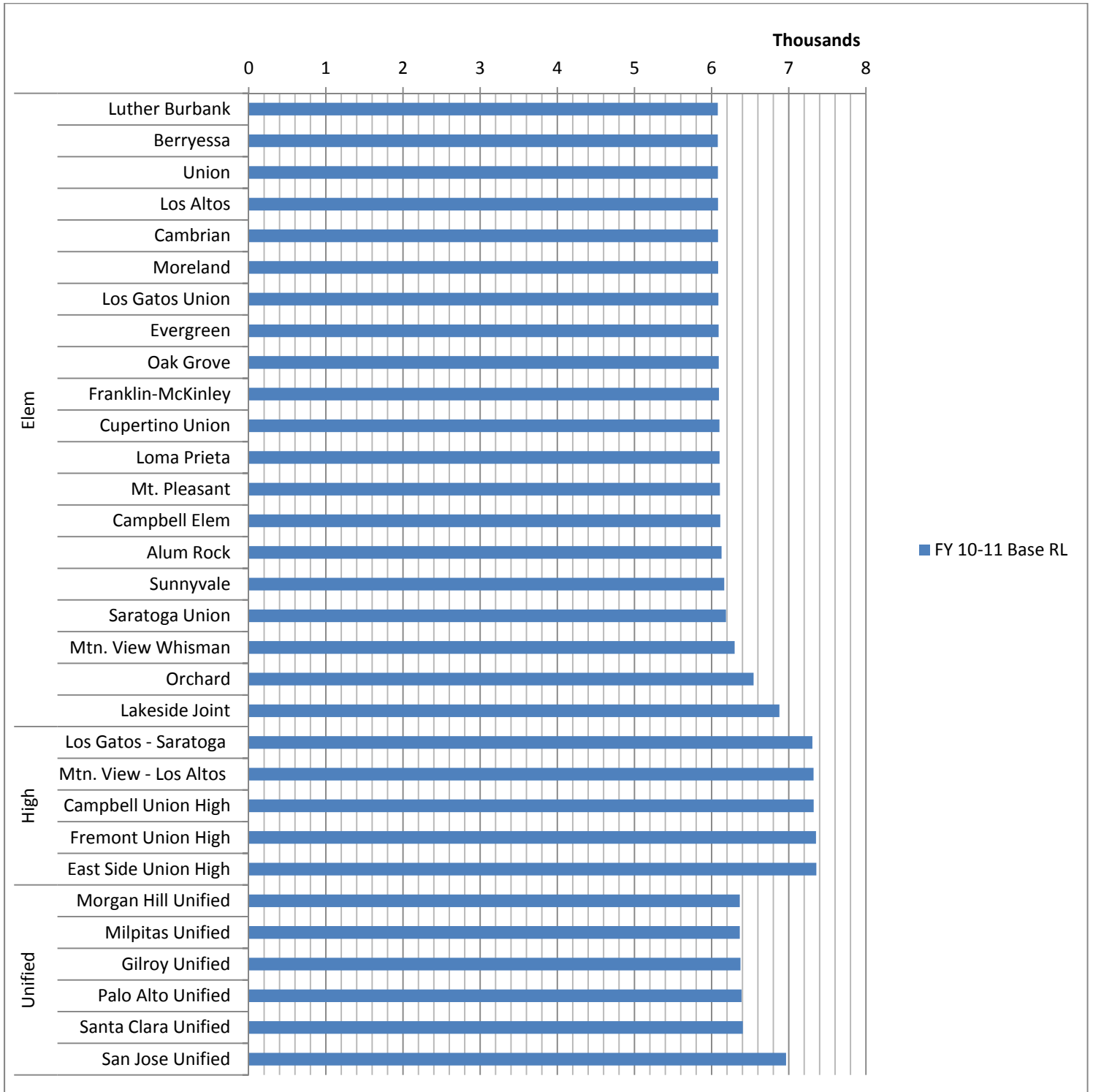


Chart- K-12 Base Revenue Limit by Type of District



Financial Statistical Report Santa Clara County School Districts

2010-2011

K-12 Base Revenue Limit by Type of District

Type	District	FY 10-11			
		Base RL	RL ADA	Total RL	Deficited RL
Elem	Luther Burbank	\$ 6,080.71	554.19	\$ 3,369,869	\$ 2,764,539
	Berryessa	\$ 6,080.77	8,153.61	\$ 49,580,227	\$ 40,674,131
	Union	\$ 6,080.99	4,679.54	\$ 28,456,236	\$ 23,344,642
	Los Altos	\$ 6,082.54	4,305.97	\$ 26,191,235	\$ 21,486,503
	Cambrian	\$ 6,083.61	713.48	\$ 4,340,534	\$ 3,560,844
	Moreland	\$ 6,084.63	4,100.26	\$ 24,948,565	\$ 20,467,054
	Los Gatos Union	\$ 6,087.11	2,967.87	\$ 18,065,751	\$ 14,820,600
	Evergreen	\$ 6,091.33	13,173.44	\$ 80,243,770	\$ 65,829,582
	Oak Grove	\$ 6,092.08	11,285.36	\$ 68,751,316	\$ 56,401,517
	Franklin-McKinley	\$ 6,095.08	9,025.42	\$ 55,010,657	\$ 45,129,093
	Cupertino Union	\$ 6,100.93	18,063.35	\$ 110,203,234	\$ 90,407,427
	Loma Prieta	\$ 6,103.49	403.89	\$ 2,465,139	\$ 2,022,326
	Mt. Pleasant	\$ 6,106.85	2,381.82	\$ 14,545,417	\$ 11,932,624
	Campbell Elem	\$ 6,111.88	7,322.28	\$ 44,752,897	\$ 36,713,934
	Alum Rock	\$ 6,128.01	12,474.06	\$ 76,441,164	\$ 62,710,038
	Sunnyvale	\$ 6,163.03	6,318.67	\$ 38,942,153	\$ 31,946,974
	Saratoga Union	\$ 6,186.41	2,194.48	\$ 13,575,953	\$ 11,137,305
	Mtn. View Whisman	\$ 6,298.31	4,683.27	\$ 29,496,686	\$ 24,198,197
	Orchard	\$ 6,544.42	858.00	\$ 5,615,112	\$ 4,606,470
	Lakeside Joint	\$ 6,879.21	79.90	\$ 549,649	\$ 450,915
High	Los Gatos - Saratoga	\$ 7,305.49	3,032.94	\$ 22,157,113	\$ 18,177,031
	Mtn. View - Los Altos	\$ 7,321.62	7,202.70	\$ 53,047,442	\$ 43,518,530
	Campbell Union High	\$ 7,322.68	10,128.63	\$ 74,168,716	\$ 60,845,790
	Fremont Union High	\$ 7,352.72	3,533.39	\$ 25,980,027	\$ 21,313,235
	East Side Union High	\$ 7,358.10	23,850.79	\$ 175,496,498	\$ 143,972,062
Unified	Morgan Hill Unified	\$ 6,364.71	10,578.89	\$ 67,331,567	\$ 55,236,798
	Milpitas Unified	\$ 6,365.15	8,754.66	\$ 55,724,724	\$ 45,714,892
	Gilroy Unified	\$ 6,373.53	31,331.20	\$ 199,690,343	\$ 163,819,967
	Palo Alto Unified	\$ 6,388.45	9,704.81	\$ 61,998,693	\$ 50,861,868
	Santa Clara Unified	\$ 6,405.03	14,630.64	\$ 93,709,688	\$ 76,876,617
	San Jose Unified	\$ 6,965.56	11,264.70	\$ 78,464,944	\$ 64,370,286

Classroom Compensation Including Deficiency Amount
Rank by *District Percent* within District Type

Type	District Name	Minimum Percent	Percent for District	Percentage below Minimum	Deficiency Amount
Elementary	Loma Prieta	60.00%	53.57%	6.43%	\$ 254,433.26
	Luther Burbank	60.00%	59.26%	0.74%	\$ 29,283.29
	Mountain View Whisman	60.00%	60.09%	0.00%	\$ -
	Lakeside Joint**	exempt	60.79%	exempt	exempt
	Campbell	60.00%	61.72%	0.00%	\$ -
	Sunnyvale	60.00%	62.07%	0.00%	\$ -
	Alum Rock	60.00%	62.69%	0.00%	\$ -
	Los Gatos	60.00%	62.94%	0.00%	\$ -
	Orchard	60.00%	63.37%	0.00%	\$ -
	Saratoga	60.00%	63.43%	0.00%	\$ -
	Moreland	60.00%	63.76%	0.00%	\$ -
	Franklin-McKinley	60.00%	63.98%	0.00%	\$ -
	Union	60.00%	64.16%	0.00%	\$ -
	Los Altos	60.00%	64.28%	0.00%	\$ -
	Mount Pleasant	60.00%	64.43%	0.00%	\$ -
	Berryessa	60.00%	65.10%	0.00%	\$ -
	Cambrian	60.00%	65.77%	0.00%	\$ -
Cupertino	60.00%	66.43%	0.00%	\$ -	
Oak Grove	60.00%	67.77%	0.00%	\$ -	
Evergreen	60.00%	74.66%	0.00%	\$ -	
High	Los Gatos-Saratoga	50.00%	54.27%	0.00%	\$ -
	Fremont	50.00%	57.11%	0.00%	\$ -
	Campbell	50.00%	58.18%	0.00%	\$ -
	Mountain View-Los Altos	50.00%	58.35%	0.00%	\$ -
	East Side	50.00%	65.47%	0.00%	\$ -
Unified	San Jose	55.00%	56.52%	0.00%	\$ -
	Gilroy	55.00%	60.47%	0.00%	\$ -
	Morgan Hill	55.00%	61.93%	0.00%	\$ -
	Palo Alto**	55.00%	62.77%	0.00%	\$ -
	Santa Clara	55.00%	62.89%	0.00%	\$ -
	Milpitas	55.00%	64.51%	0.00%	\$ -

Source: 10-11 Unaudited Actuals- Form CEA

**Chart: Classroom Compensation Including Deficiency Amount
Rank by *District Percent* within District Type**

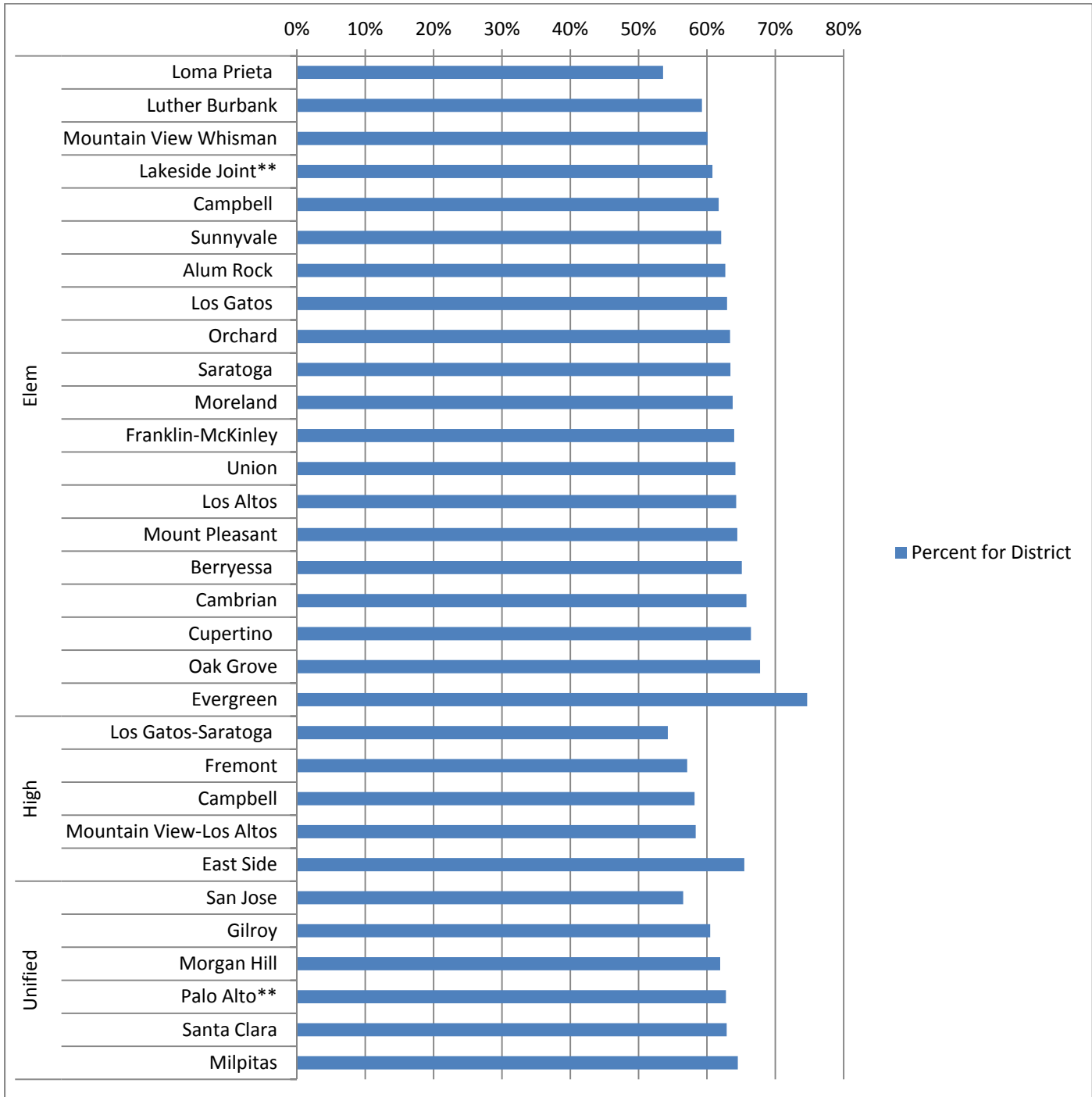
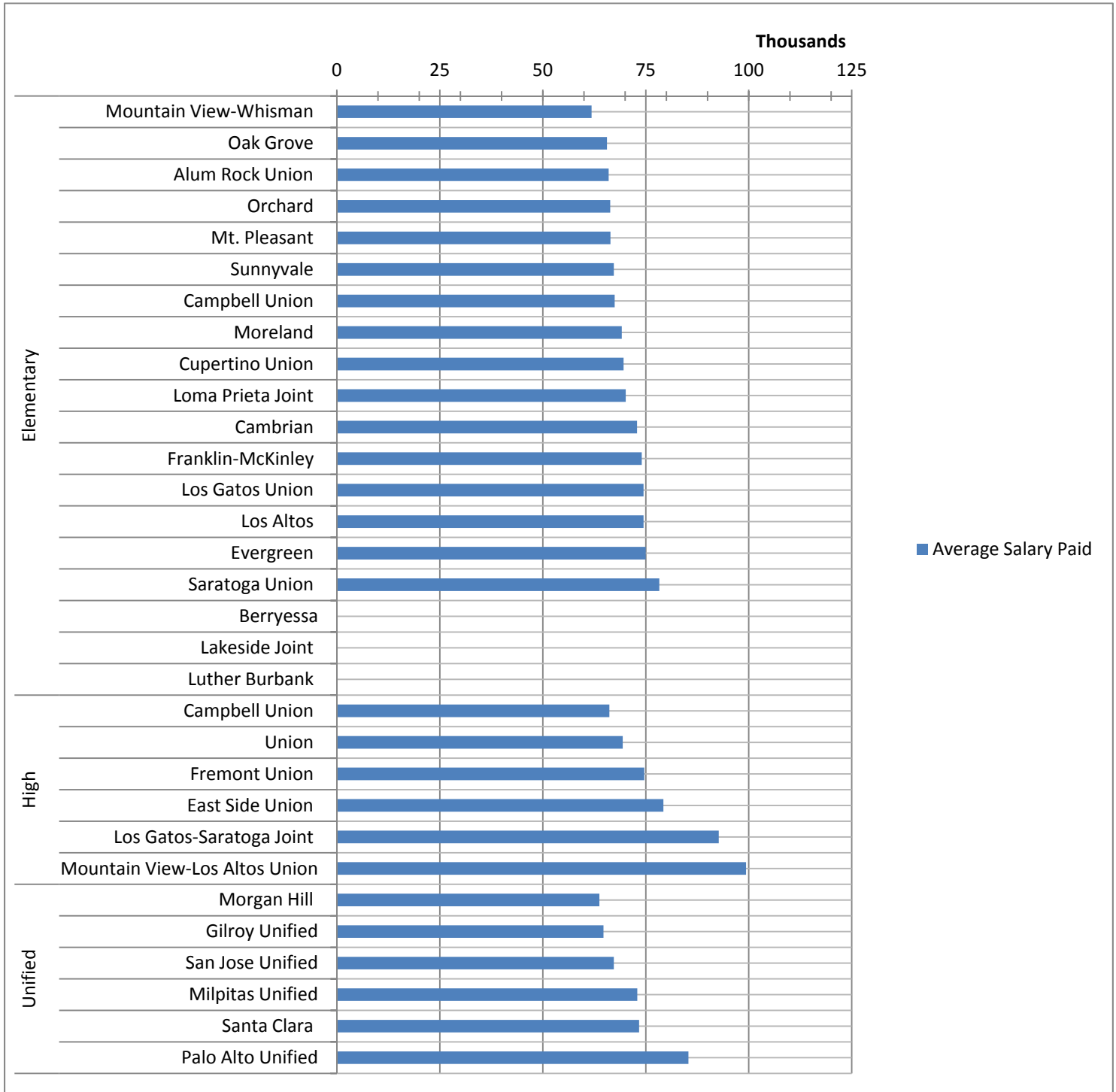


Chart- K-12 Rank by Average Teachers Salary - By District Ty



K-12 Rank by Average Teachers Salary – By District Type

Type	District	Average Salary Paid	No Of Service Days Required
Elementary	Mountain View-Whisman	\$61,835.00	187
	Oak Grove	\$65,568.00	183
	Alum Rock Union	\$65,984.00	182
	Orchard	\$66,357.00	185
	Mt. Pleasant	\$66,420.00	185
	Sunnyvale	\$67,254.00	187
	Campbell Union	\$67,463.00	183
	Moreland	\$69,163.00	185
	Cupertino Union	\$69,624.00	187
	Loma Prieta Joint	\$70,128.00	185
	Cambrian	\$72,876.00	185
	Franklin-McKinley	\$74,008.00	184
	Los Gatos Union	\$74,445.00	184
	Los Altos	\$74,463.00	185
	Evergreen	\$74,978.00	184
	Saratoga Union	\$78,286.00	186
	Berryessa		NA
	Lakeside Joint		NA
Luther Burbank		NA	
High	Campbell Union	\$66,172.00	182
	Union	\$69,420.00	185
	Fremont Union	\$74,635.00	184
	East Side Union	\$79,285.00	182
	Los Gatos-Saratoga Joint	\$92,725.00	185
	Mountain View-Los Altos Union	\$99,353.00	186
Unified	Morgan Hill	\$63,736.00	184
	Gilroy Unified	\$64,745.00	186
	San Jose Unified	\$67,256.00	186
	Milpitas Unified	\$72,935.00	186
	Santa Clara	\$73,381.00	186
	Palo Alto Unified	\$85,360.00	186

Source: 2010-11 J-90

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**Section VI:
General Information**

Revenue Limit Definitions

The revenue limit is the primary source of funding for the general operating expenses in the General Fund of a school district (e.g. staff salaries, insurance, supplies and utilities cost increases). It is the specific amount of state and local taxes that a school district can receive per pupil for its general education program.

The statutory cost of living adjustment (COLA for 2009-10 was 4.25 percent for the revenue limit). The following is a list of COLA provided for the most recent 25 years. (FF = Fully Funded; D = Deficited.)

- | | | | |
|-----------|------------|-----------|------------|
| • 1985-86 | 6.19% (FF) | • 1998-99 | 3.95% (D) |
| • 1986-87 | 5.49% (FF) | • 1999-00 | 1.41% (D) |
| • 1987-88 | 2.54% (FF) | • 2000-01 | 3.17% (FF) |
| • 1988-89 | 4.10% (FF) | • 2001-02 | 3.87% (FF) |
| • 1989-90 | 4.64% (FF) | • 2002-03 | 2.00% (FF) |
| • 1990-91 | 4.76% (D) | • 2003-04 | 1.86% (D) |
| • 1991-92 | 4.69% (D) | • 2004-05 | 2.41% (D) |
| • 1992-93 | 2.74% (D) | • 2005-06 | 4.23% (D) |
| • 1993-94 | 1.92% (D) | • 2006-07 | 5.92%(FF) |
| • 1994-95 | 3.23% (D) | • 2007-08 | 4.53%(FF) |
| • 1995-96 | 2.73% (D) | • 2008-09 | 5.66% (D) |
| • 1996-97 | 3.21% (D) | • 2009-10 | 4.25% (D) |
| • 1997-98 | 2.65% (D) | • 2010-11 | <.39%>(D) |

Adult Revenue Limit

The base revenue limit for adults for 2008-09 through 2012-13 will be based on the same relative proportion that the district received for the program in 2007-08. Funding for 2008-09 was reduced by 15.38 percent from 2007-08. Funding for 2009-10 is reduced by 19.84 percent from 2007-08.

COLA Increase

In 2008-09, school districts received a COLA equal to 5.66 percent of the 2007-08 statewide average (\$315 for elementary, \$379 for high school, and \$329 for unified districts). In 2009-10, school districts received a COLA equal to 4.25 percent of the 2008-09 statewide average (\$250 for elementary, \$300 for high school, and \$261 for unified districts).

Deficit and Deficit Reduction

In 2008-09, 7.844 percent deficit was applied to revenue limit. 18.355 percent revenue limit deficit is applied for 2009-10.

Longer Day/Year Add-ons

This represents funding added to the Base Revenue Limit in fiscal year 1984-85 for each district that certifies that it offered 180 days or more of instruction during the school year. The Education Code (EC Sections are EC 46200 (a – Longer Year Program), (EC 46201 - Minimum Time Standards), and (EC 46202 - Instructional Time Standards)).

Prior-Year Base Revenue Limit per ADA

The prior-year base revenue limit per ADA becomes the initial entry in computing the revenue limit in the succeeding year.

Regional Occupational Program Revenue

The base revenue limit for 2008-09 through 2012-13 will be based on the same relative proportion that the ROC/P received for the program in 2007-08. Funding for 2008-09 was reduced by 15.38 percent from 2007-08. Funding for 2009-10 is reduced by 19.84 percent from 2007-08.

SB 727 (Chapter 855, Statutes 1997 and Actual Attendance)

Prior to the passage of SB 727, school districts were funded based upon the total number of children who attended school plus the number of excused absences divided by the number of days school was in session – ADA.

Beginning in 1998-99, school districts were funded solely upon student days of actual attendance. The base revenue limits were adjusted to ensure that this fundamental change would be revenue neutral, providing districts maintained the same ratio of excused absences to ADA that they had in 1996-97. SB 727 based the beginning revenue limit funding rate upon the average dollars paid per ADA, excluding excused absences. This calculation eliminated growth versus non-growth ADA, and growth versus non-growth revenue limit calculations. All districts now have all of their ADA funded at their unique base revenue limit.

Supplemental Instructional Programs Funding Adjustment

Includes funding for 2007-08 for (1 core hours for grades K-12); (2 hours for grades 2-6 deficiency programs); (3 hours for grades 2-9 retained or recommended for retention programs); and (4 hours for grades 7-12 remedial programs).

Total Adjusted Revenue Limit

The total revenue limit for K-12 school districts has other factors added to the base revenue limit amount, including adjustments for an increase in Unemployment Insurance expenditures from actual 1975-76 expenditures; Inter-district Attendance; Meals for Needy Pupils; Necessary Small Schools; the Beginning Teacher Salary add-on; and Equalization Aid add-on (only in 2001-02, 2004-05 and 2006-07). Reductions to the revenue limit are made for the Public Employee Retirement System (PERS) reduction; Longer Day/Year Penalty; Excess ROC/P Reserves Penalty and class size penalty.

Total Base Revenue Limit

The total base revenue limit is calculated by multiplying Revenue Limit ADA by the district unique Base Revenue Limit per ADA.

Glossary of School Finance Terms

Adult Education

Classes for students 18 or older offered by local high schools. State law requires that certain courses, including citizenship and English, be offered at no charge. Other classes may carry a fee.

Apportionments

Federal or state taxes distributed to school districts or other governmental units according to certain formulas. **Appropriations** Funds set aside or budgeted by the state or local school districts for a specific time period and specific purpose.

Assessed Value

The value of land, homes, or businesses set by the County Assessor for property tax purposes. Assessed value is either the appraised value of any newly built or purchased property or the value on March 1, 1975, of continuously owned property, plus an annual increase. This increase is tied to the California Consumer Price Index but may not exceed two percent (see Proposition 13).

Average Class Size

The average class size is the number of students in classes divided by the number of classes. Since some teachers have special assignments outside regular classrooms or work part-time, the average class size is always larger than the pupil-teacher ratio.

Average Daily Attendance (ADA)

The number of students present on each school day throughout the year, divided by the total number of school days in the school year. ADA approximates 95 percent of the average enrollment statewide. A school district's revenue limit income is based on its ADA. The numerator in this calculation has been modified to exclude excused absences with the passage of SB 727 (Chapter 855, Statutes 1997 effective 1998-99). Adjustments have been made to districts' revenue limits in an effort to make this change fiscally neutral. See the Revenue Limit Definitions section.

Bonded Indebtedness

An obligation incurred by the sale of bonds for the acquisition of school facilities or other capital expenditures. Districts may levy a local property tax to repay debts which were approved prior to June 1978; Proposition 13 prevents them from incurring new indebtedness without voter approval.

Budget Act

The legislative vehicle for the state's budget appropriations. It must be passed by a two-thirds vote of each house and sent to the Governor by June 15 each year. The Governor may reduce or delete individual items but may not make increases.

Cal Works

California Work Opportunity and Responsibility to Kids. California's replacement for AFDC after the Federal Welfare Reform Act of 1996.

Capital Outlay

Expenditures for new equipment, major renovation or reconstruction, or new schools. Income from the sale of a school may be spent on capital outlay, on deferred maintenance under specified circumstances, or for general purposes if approved by the State Allocation Board.

Categorical Aid

Funds from the state or federal government granted to qualifying school districts for children with special needs, such as educationally handicapped; for special programs such as the School Improvement Program; or for special purposes, such as Economic Impact Aid or transportation. The expenditure of most categorical aid is restricted to its particular purpose. The funds are apportioned to districts in addition to their revenue limits.

CBEDS

California Basic Educational Data System is an annual data collection in October which collects the following data elements from California public schools (K-12: enrollment, graduates, dropouts, vocational education, and alternative education, adult education, course enrollment, classified staff, certificated staff, teacher shortage and demand.

Certificated Employees

Employees who are required by the state to hold teaching credentials, including full-time, part-time, substitute or temporary teachers, and most administrators.

Charter School

A charter school is a public school and may provide instruction in any of grades K-12. A charter school is usually created or organized by a group of teachers, parents and community leaders or a community-based organization and is usually authorized by an existing local public school board or county board of education. Specific goals and operating procedures for the charter school are detailed in an agreement (or “charter” between the sponsoring board and charter organizers. Charter status frees the school from most of the state statutes and regulations that normally apply to school districts.

Classified Employees

School employees who are not required to hold teaching credentials, such as secretaries, custodians, bus drivers, and some management personnel.

Collective Bargaining SB 160 (1975)

A California law which sets out the manner and scope of negotiations between school districts and employee organizations. The law also mandates a regulatory board.

Cost of Living Adjustment (COLA)

An increase in funding for revenue limits or categorical programs. Current law ties COLAs to the Implicit Price Deflator for State and Local Government Purchase of Goods and Services for the United States, although different amounts are appropriated in some years.

Declining Enrollment Adjustment

A formula which cushions the drop in income in a district with a shrinking student population.

Deferred Maintenance

Major repairs of buildings and equipment which have been postponed by school districts. Some matching state funds are available to districts which establish a deferred maintenance program.

Deficit Factor

A fraction for reducing state allocations to school districts for revenue limits and/or categorical programs when state appropriations are insufficient (see Encroachment).

Developer Fees

A specified charge per square foot on new residential and commercial construction. Developer fees are levied by school districts to raise funds for building or renovating schools.

Economic Impact Aid (EIA)

State categorical aid for districts with concentrations of children who are bilingual, transient, or from low income families.

Education Code

The body of law which regulates education in California. Additional regulations are contained in the California Administrative Code, Titles 5 and 8, the Government Code, and general statutes.

Employee Benefits

Amounts paid by the school system on behalf of employees; these amounts are not included in the gross salary, but are over and above. They are fringe benefit payments and, while not paid directly to employees, they are still part of the cost of salaries and benefits. Examples are: group health or life insurance payments; Social Security taxes; contributions to employee retirement; Workers' Compensation payments; and payments made to personnel on sabbatical leave.

Encroachment

The expenditure of school districts' general purpose funds for special purpose programs, such as Special Education or transportation. Encroachment occurs in most districts with services for handicapped children; other encroachment is caused by deficit factors.

Equalization

Increasing the level of per ADA revenue limit funding so that the funding received by lower revenue limit districts statewide equals or comes closer to the per ADA revenue limits of higher revenue limit districts.

Gann Spending Limit

A ceiling, or limit, on each year's appropriation of tax dollars by the state, cities, counties, school districts, and special districts. Proposition 4, an initiative passed in November 1979, added appropriations limits in Article XIII B of the California Constitution. Based on 1978-79, subsequent years' limits have been adjusted for: (1- the change in the California Consumer Price Index or per capita personal income, whichever is smaller); (2- the change in the state's population or, for school agencies, change in ADA). Proposition 111, adopted in June 1990, and amended the Gann limit inflation factor to be based only on the change in per capita personal income, effective 1989-90.

Incentives

Financial rewards for implementing a new program, such as longer school day/year. Many of the "reforms" in SB 813 contain incentives.

Indirect Costs

Indirect costs are the LEA's agency-wide costs of general management (i.e., activities that are for the direction and control of the LEA's affairs). General management costs consist of expenditures for administrative activities necessary for the general operation of the LEA, such as accounting, budgeting, payroll preparation, personnel management, purchasing, and data processing.

Indirect Cost Rate

The Indirect Cost Rate is the percentage of an organization's indirect costs to its direct costs and is a standardized way to charge individual programs for their share of indirect costs. Items that would distort the ongoing costs of running the LEA, such as capital outlay, pass-thru funds, tuition, excess cost payments, debt service, and interfund transfers out, are excluded entirely from the Indirect Cost Rate calculation.

Joint Power Authority (JPA)

School districts with boundaries which cross county lines.

LEA (Local Educational Agency)

LEAs include school districts, joint powers agencies, county offices of education, community college districts, and other educational agencies that have a separate board of governance.

Legislation

Every year, funding for education is included in the state budget act and in follow-up legislation. Major school finance laws passed by the California Legislature since 1972:

- **SB 90** (1972) instituted revenue limits.
- **AB 65** (1977) initiated a “long term” solution to the Serrano-Priest decision, the School Improvement Program, and several other programs.
- **SB 90** (1977) allowed reimbursement for costs resulting from state mandates.
- **SB 154** (1978) allocated property taxes to cities, counties, and schools after Proposition 13.
- **AB 8** (1979) defined the source and method of funding schools, counties, cities and special districts, including the allocation of property taxes.
- **AB 777** (1981) allowed waivers to the Education Code, revised revenue limit formulas and consolidated some categorical programs at the local level.
- **SB 813** (1983) was major “reform” legislation that covered curriculum, graduation requirements, testing, mentor teachers, teacher evaluation, student discipline, incentive programs, funding, various studies, and the preparation of statewide curriculum standards.
- **AB 1200** (1992) instituted routine solvency monitoring of school districts on a multi-year basis.
- **SB 94** (1993) introduced the development and implementation of the Standardized Account Code Structure.
- **SB 1777** (1996) established the Class Size Reduction Program.
- **AB 602** (1997) reformed Special Education funding from a unit-based to an ADA-based model. The funding model is based upon the assumption that the incidence of disabilities is uniformly distributed across all geographic areas.
- **SB 727** (1997) eliminated excused absences as ADA for funding purposes. See Revenue Limit Definitions section for more information.
- **AB 544** (1998) reformed Charter School law and created a new charter school funding model. The funding model is based on statewide averages and provides unrestricted revenue to charter schools.
- **AB 2880** (2000) eliminated the revenue limit deficit for the 2000-01 fiscal years.
- **AB 139** (2001) expanded the solvency monitoring duties of the county office to include, when deemed necessary, review and audits of fraud, misappropriation of funds, or other illegal fiscal practices as well as reviews of internal controls.
- **AB 2756** (2004) imposed more stringent consequences for all parties who could have or should have known that fiscal problems existed in a district and expanded on the provisions governing oversight of a district that has received a state bail-out loan.

Mandated Costs

School district expenditures which are required because of federal or state laws, decisions of state or federal courts, federal or state administrative regulations, or initiative measures.

Master Plan for Special Education California

Categorical program for the education of all handicapped children enacted in 1980 and modified frequently since then.

Migrant Education

Special funds for districts with students who are children of migrant workers.

Necessary Small Schools

Schools with 101 or fewer ADA or high schools with 301 or fewer ADA which are separately funded if they meet scarcity standards.

PERB

Public Employment Relations Board Five persons appointed by the Governor regulate collective bargaining between school districts and employee organizations.

PL 94-142

Federal law which mandates a “free and appropriate” education for all handicapped children.

Proposition 13

An initiative amendment passed in June 1978 adding Article XII A to the California Constitution. Tax rates on secured property are restricted to no more than one percent of assessed value. Proposition 13 also defined assessed values and required a two thirds vote to change existing taxes or levy other new taxes (see Assessed Value definition.)

Proposition 20

An initiative amendment passed in March 2000, which requires that, for 1998-99 and each fiscal year thereafter, half of any increase in public education’s share of Lottery revenues from the amount calculated in 1997-98 must be allocated for the purchase of Instructional Materials.

Proposition 39

An initiative amendment passed in November 2000 allowing for the passage of a General Obligation bond with just a 55 percent voter approval rate providing that certain conditions are met.

Redevelopment Agency

A management agency created by an ordinance of a legislative body of a community for the purpose of initiating a redevelopment project. The redevelopment agency makes decisions regarding what is to be rehabilitated, the activities needed to achieve rehabilitation, and who will be responsible for the various activities.

Reserves

Funds set aside in a school district budget to provide for future expenditures or to offset future losses, for working capital, or for other purposes.

Revenue Limit

The specific amount of state and local taxes a school district may receive per ADA for its general education program. Annual increases are determined by the Legislature. Categorical aid is funded in addition to the revenue limit (see ADA, COLA).

ROC/P

Regional Occupational Center/Program. Established by a school district, group of districts, or county offices of education, the centers provide training for entry level jobs, counseling, and upgrading of skills for youths ages 16-18.

School Improvement Program (SIP)

Money granted by the state to selected schools to carry out a plan developed by the school site council for improvement of the school's various programs.

Special Education

Programs to identify and meet the educational needs of exceptional children, such as those with learning or physical handicaps. PL 94-142 requires that all handicapped children between 3 and 21 years be provided free and appropriate education.

Standardized Account Code Structure (SACS)

SACS was developed to establish a uniform chart of accounts statewide to improve data collection, reporting, transmission, accuracy, and comparability. SACS also meets federal compliance guidelines and ensures that LEAs comply with generally accepted accounting principles.

State School Fund

The holding account for most appropriations of state money for education.

STRS/PERS

The State Teachers' Retirement System and the Public Employees' Retirement System funds. State law requires school district employees, school Districts, and the state to contribute to these funds.

Supplemental Grants Program

State funding originally established to equalize districts' total revenue limit and categorical income. Districts subsequently "rolled" these funds into unrestricted revenue limit funding or as part of restricted categorical funding.

Temporary Assistance to Needy Families (TANF)

Support for low-income families. The federal Welfare Reform Act of 1996 replaced Aid For Dependent Children (AFDC) with TANF. The count of TANF is one factor used to distribute a number of state and federal categorical aid programs. California's program is called Cal Works.

School District

A school district serving students from kindergarten through 12th grade.

Voted Indebtedness

Bonds for capital outlay, financed through taxes. Bond elections in a school district must be approved by a two-thirds vote, state measures by a majority vote.

Year-Round Schools

A schedule of classes throughout the calendar year to fully utilize school facilities. Students attend about three-quarters of the time, in various schedules determined by each district.